

Stirling Potatoes Limited

**Abbreviated accounts
for the year ended 31 August 2001**



Company Number SC192529

Stirling Potatoes Limited

Report of the auditors to the members of Stirling Potatoes Limited

We have examined the abbreviated accounts on pages 2 to 4 together with the full accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2001.

Respective responsibilities of the directors and auditors

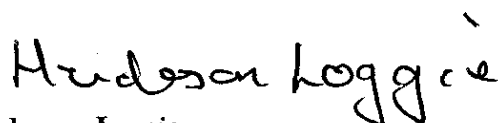
The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with the events after the date of our report on the full accounts.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with Schedule 8A.



Henderson Loggie
Chartered Accountants
Registered Auditors
Royal Exchange
Panmure Street
Dundee
DD1 1DZ

7 December 2001

Stirling Potatoes Limited

Abbreviated balance sheet at 31 August 2001

	Notes	£	2001 £	2000 £
Fixed assets				
Tangible assets	2		32,587	38,829
Current assets				
Stock		3,500		3,500
Debtors		68,852		30,213
Cash and bank		22,442		16,349
		94,794		50,062
Creditors				
Amounts falling due within one year		82,026		78,195
Net current assets/(liabilities)			12,768	(28,133)
Total assets less current liabilities			45,355	10,696
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			45,255	10,596
			45,355	10,696

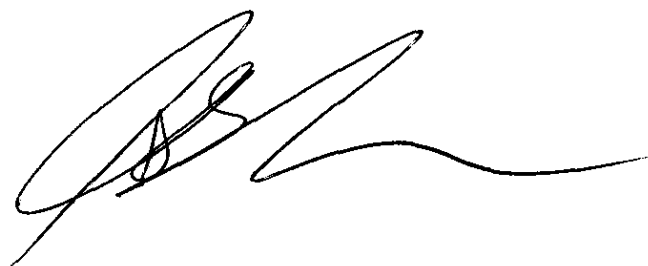
The directors have taken advantage, in preparation of the abbreviated accounts of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on 7 December 2001 and were signed on its behalf by:

A J Stirling
Director



J A Stirling
Director



Stirling Potatoes Limited

Notes to the abbreviated accounts

1 Accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

Depreciation

Depreciation is written off plant and machinery on a straight line basis at an annual rate of 20%-50%.

Stock

Stocks are valued at cost, or net realisable value if lower.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Stirling Potatoes Limited

Notes to the abbreviated accounts (continued)

2 Tangible fixed assets

	Plant and machinery £
Cost	
At 31 August 2000	47,116
Additions	5,630
At 31 August 2001	52,746
Depreciation	
At 31 August 2000	8,287
Charge for year	11,872
At 31 August 2001	20,159
Net book value at 31 August 2001	32,587
At 31 August 2000	38,829

3 Called up share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100