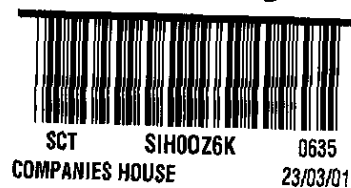


Stirling Potatoes Limited

**Abbreviated accounts
for the year ended 31 August 2000**



Company Number SC192529

Stirling Potatoes Limited

Report of the auditors to the members of Stirling Potatoes Limited

We have examined the abbreviated accounts on pages 2 to 5 together with the full accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2000.

Respective responsibilities of the directors and auditors

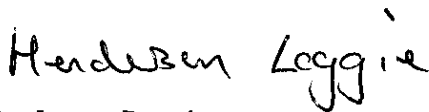
The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with the events after the date of our report on the full accounts.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with Schedule 8A.



Henderson Loggie
Chartered Accountants
Registered Auditors
Royal Exchange
Panmure Street
Dundee
DD1 1DZ

17 January 2001

Stirling Potatoes Limited

Abbreviated balance sheet at 31 August 2000

	Notes	£	2000 £	1999 £
Fixed assets				
Tangible assets	2		38,829	4,872
Current assets				
Stock		3,500		-
Debtors		30,213		4,928
Cash and bank		16,349		19,044
		<u>50,062</u>		<u>23,972</u>
Creditors				
Amounts falling due within one year		78,195		8,368
		<u>78,195</u>		<u>8,368</u>
Net current (liabilities)/assets			(28,133)	15,604
Total assets less current liabilities			<u>10,696</u>	<u>20,476</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			10,596	20,376
			<u>10,696</u>	<u>20,476</u>

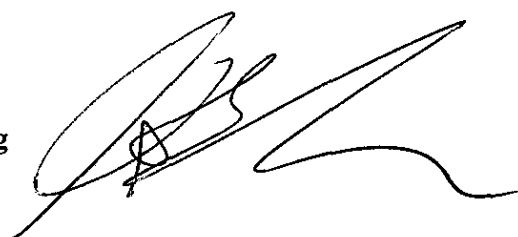
The directors have taken advantage, in preparation of the abbreviated accounts of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on 17 January 2001 and were signed on its behalf by:

A J Stirling
Director



J A Stirling
Director



Stirling Potatoes Limited

Notes to the abbreviated accounts

1 Accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

Depreciation

Depreciation is written off plant and machinery on a straight line basis at an annual rate of 20%-50%.

Stock

Stocks are valued at cost, or net realisable value if lower.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Stirling Potatoes Limited

Notes to the abbreviated accounts (continued)

2	Tangible fixed assets		Plant and machinery £
	Cost		
	At 31 August 1999		5,232
	Additions		41,884
	At 31 August 2000		47,116
	Depreciation		
	At 31 August 1999		360
	Charge for year		7,927
	At 31 August 2000		8,287
	Net book value at 31 August 2000		38,829
	At 31 August 1999		4,872
3	Called up share capital		
		2000	1999
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, issued and fully paid		
	100 Ordinary shares of £1 each	100	100

Stirling Potatoes Limited

Notes to the abbreviated accounts (continued)

4 Related party transactions

During the period, the company purchased potatoes with a value of £20,525 from Anniston Farms (Arbroath) Limited, a company owned by the five directors of Stirling Potatoes Limited. £13,000 is outstanding at the year end, and is included within trade creditors.

The company purchased potatoes with a value of £213,980, and paid rent of £2,400 to AK Stirling & Company, a firm in which AK Stirling, a shareholder in Stirling Potatoes Limited, is a partner. At the year end, £52,180 of this is outstanding, and included within trade creditors.