

WEST MEMUS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

WEST MEMUS LIMITED

COMPANY INFORMATION

DIRECTOR	D L Laird
COMPANY SECRETARY	Thorntons Law LLP
REGISTERED NUMBER	SC192528
REGISTERED OFFICE	Westby 64 West High Street Forfar Angus DD8 1BJ
ACCOUNTANTS	EQ Accountants LLP Chartered Accountants Westby 64 West High Street Forfar Angus DD8 1BJ

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

		2018 £	2017 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	226,932	239,232
		226,932	239,232
Creditors: amounts falling due within one year	5	(763)	(808)
NET CURRENT ASSETS		226,169	238,424
TOTAL ASSETS LESS CURRENT LIABILITIES		226,169	238,424
NET ASSETS		226,169	238,424
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		226,069	238,324
		226,169	238,424

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 November 2018.

D L Laird
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. GENERAL INFORMATION

The company West Memus Limited is limited by shares and incorporated in Scotland. The registered address is Westby, 64 West High Street, Forfar, Angus, DD8 1BJ and the company registration number is SC192528. The company's place of business is West Memus, Forfar, Angus, DD8 3TY.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 COMPANY'S BUSINESS

The company's business is farming through its participation in the partnership Messrs D L Laird. Income comprises of the company's share in the partnership profits and losses each year. The book value of interest in the partnership comprises of the balance to its credit on the current account in the books of that business.

2.3 TAXATION

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. DEBTORS

	2018 £	2017 £
Current account balance in related partnership of Messrs D L Laird	226,932	239,232
	<u>226,932</u>	<u>239,232</u>

5. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Other creditors	-	45
Accruals	763	763
	<u>763</u>	<u>808</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.