

Registered Number SC192515

DESIGNWORKS DESIGN & ARTWORKING LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	330,000	337,312
		<u>330,000</u>	<u>337,312</u>
Current assets			
Debtors		94,305	54,643
Cash at bank and in hand		35	551
		<u>94,340</u>	<u>55,194</u>
Creditors: amounts falling due within one year		(204,436)	(148,494)
Net current assets (liabilities)		<u>(110,096)</u>	<u>(93,300)</u>
Total assets less current liabilities		<u>219,904</u>	<u>244,012</u>
Creditors: amounts falling due after more than one year		(182,200)	(203,657)
Total net assets (liabilities)		<u>37,704</u>	<u>40,355</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Revaluation reserve		4,919	4,919
Profit and loss account		2,785	5,436
Shareholders' funds		<u>37,704</u>	<u>40,355</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 July 2016

And signed on their behalf by:

BRIAN LOUDEN, Director

NEIL RAPSON, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - No depreciation

Plant and machinery - 20% straight line

Computer equipment - 33.33% straight line

Fixtures, fittings & equipment - 20% straight line

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. Obligations under such agreements are included in creditors. The interest element of the rental payment is charged to the profit and loss account over the period of the agreement.

Rental payments made under operating leases are charged as expenses in the profit and loss account in the periods in which they are made.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	482,061
Additions	27,782
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>509,843</u>
Depreciation	
At 1 February 2015	144,749
Charge for the year	35,094
On disposals	-
At 31 January 2016	<u>179,843</u>
Net book values	

At 31 January 2016	<u>330,000</u>
At 31 January 2015	<u>337,312</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
30,000 Ordinary shares of £1 each	30,000	30,000

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