

Company Registration No. SC192515 (Scotland)

DESIGNWORKS DESIGN & ARTWORKING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

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DESIGNWORKS DESIGN & ARTWORKING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DESIGNWORKS DESIGN & ARTWORKING LIMITED

In accordance with the engagement letter dated 14 June 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Designworks Design & Artworking Limited for the year ended 31 January 2014, set out on pages 2 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McFadden Associates Ltd

McFadden Associates Limited

Accountants

17 April 2014

19 Rutland Square
Edinburgh
EH1 2BB

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		269,309		262,538
Current assets					
Debtors		85,152		102,935	
Cash at bank and in hand		100		9	
		<u>85,252</u>		<u>102,944</u>	
Creditors: amounts falling due within one year		<u>(181,392)</u>		<u>(203,621)</u>	
Net current liabilities			(96,140)		(100,677)
Total assets less current liabilities			173,169		161,861
Creditors: amounts falling due after more than one year			(151,685)		(161,715)
			<u>21,484</u>		<u>146</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Revaluation reserve			4,919		919
Profit and loss account			(13,435)		(30,773)
Shareholders' funds			<u>21,484</u>		<u>146</u>

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 April 2014



Brian Loudon
Director



Neil Rapson
Director

Company Registration No. SC192515

DESIGNWORKS DESIGN & ARTWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	20% straight line
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. Obligations under such agreements are included in creditors. The interest element of the rental payment is charged to the profit and loss account over the period of the agreement.

Rental payments made under operating leases are charged as expenses in the profit and loss account in the periods in which they are made.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2013	380,264
Additions	10,463
At 31 January 2014	390,727
Depreciation	
At 1 February 2013	119,226
Charge for the year	2,192
At 31 January 2014	121,418
Net book value	
At 31 January 2014	269,309
At 31 January 2013	262,538

DESIGNWORKS DESIGN & ARTWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	30,000 Ordinary Shares of £1 each	<u>30,000</u>	<u>30,000</u>