

Company Registration No. SC192515 (Scotland)

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

THURSDAY



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COMPANIES HOUSE

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DESIGNWORKS DESIGN & ARTWORKING LIMITED

In accordance with the engagement letter dated 14 June 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Designworks Design & Artworking Limited for the year ended 31 January 2011, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McFadden Associates Limited

Accountants

6 July 2011

19 Rutland Square
Edinburgh
EH1 2BB

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		274,298		328,470
Current assets					
Debtors		88,526		102,604	
Cash at bank and in hand		131		8,494	
		<u>88,657</u>		<u>111,098</u>	
Creditors: amounts falling due within one year		<u>(180,279)</u>		<u>(212,978)</u>	
Net current liabilities			<u>(91,622)</u>		<u>(101,880)</u>
Total assets less current liabilities			182,676		226,590
Creditors: amounts falling due after more than one year			<u>(181,230)</u>		<u>(191,914)</u>
			<u>1,446</u>		<u>34,676</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Revaluation reserve			919		919
Profit and loss account			<u>(29,473)</u>		<u>3,757</u>
Shareholders' funds			<u>1,446</u>		<u>34,676</u>

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 July 2011



Brian Loudon
Director



Neil Rapson
Director

Company Registration No. SC192515

DESIGNWORKS DESIGN & ARTWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	20% straight line
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. Obligations under such agreements are included in creditors. The interest element of the rental payment is charged to the profit and loss account over the period of the agreement.

Rental payments made under operating leases are charged as expenses in the profit and loss account in the periods in which they are made.

DESIGNWORKS DESIGN & ARTWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2010	595,234
Additions	2,918
Disposals	(222,576)
At 31 January 2011	<u>375,576</u>
Depreciation	
At 1 February 2010	266,765
On disposals	(192,901)
Charge for the year	27,414
At 31 January 2011	<u>101,278</u>
Net book value	
At 31 January 2011	<u>274,298</u>
At 31 January 2010	<u>328,470</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
30,000 Ordinary Shares of £1 each	<u>30,000</u>	<u>30,000</u>