

Company Registration No SC192515 (Scotland)

DESIGNWORKS DESIGN & ARTWORKING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

Amending



DESIGNWORKS DESIGN & ARTWORKING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DESIGNWORKS DESIGN & ARTWORKING LIMITED

In accordance with the engagement letter dated 14 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Designworks Design & Artworking Limited for the year ended 31 January 2007, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McFadden Associates Limited

14 June 2007

Accountants

19 Rutland Square
Edinburgh
EH1 2BB

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		452,949		17,942
Current assets					
Debtors		143,198		356,063	
Cash at bank and in hand		93,468		78,182	
		<u>236,666</u>		<u>434,245</u>	
Creditors amounts falling due within one year		<u>(173,364)</u>		<u>(374,439)</u>	
Net current assets			63,302		59,806
Total assets less current liabilities			<u>516,251</u>		<u>77,748</u>
Creditors amounts falling due after more than one year			<u>(393,003)</u>		
			<u>123,248</u>		<u>77,748</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Revaluation reserve			919		919
Profit and loss account			<u>92,329</u>		<u>46,829</u>
Shareholders' funds			<u>123,248</u>		<u>77,748</u>

DESIGNWORKS DESIGN & ARTWORKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14 June 2007



Brian Loudon
Director



Neil Rapson
Director

DESIGNWORKS DESIGN & ARTWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	
Plant and machinery	20% straight line
Computer equipment	33 33% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. Obligations under such agreements are included in creditors. The interest element of the rental payment is charged to the profit and loss account over the period of the agreement.

Rental payments made under operating leases are charged as expenses in the profit and loss account in the periods in which they are made.

DESIGNWORKS DESIGN & ARTWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2006	52,431
Additions	494,131
At 31 January 2007	546,562
Depreciation	
At 1 February 2006	34,489
Charge for the year	59,124
At 31 January 2007	93,613
Net book value	
At 31 January 2007	452,949
At 31 January 2006	17,942

3 Share capital

	2007 £	2006 £
Authorised		
1,000,000 Ordinary Shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
30,000 Ordinary Shares of £1 each	30,000	30,000