

**DESIGNWORKS DESIGN
AND ARTWORKING LIMITED
COMPANY NO SC192515**

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2000**



SCT S4P00PEC 0436
COMPANIES HOUSE 05/04/00

DAM

**WHITEHOUSE & McFADDEN
Chartered Accountants
EDINBURGH**

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2000**

	Note	£	£
FIXED ASSETS			5,568
CURRENT ASSETS			
Debtors		22,663	
Cash at Bank and in Hand		<u>101</u>	
		22,764	
CREDITORS (amounts falling due within one year)		<u>(34,914)</u>	
NET CURRENT (LIABILITIES)			<u>(12,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,582)
CREDITORS (amounts falling due after more than one year)			<u>(750)</u>
NET (LIABILITIES)			<u><u>(7,332)</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital			35,002
Profit and Loss Account			<u>(42,334)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,332)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 1999 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

**ABBREVIATED BALANCE SHEET (CONTD.)
AS AT 31 JANUARY 2000**

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 20 March 2000 and signed on its behalf.



N RAPSON
Director



B LOUDEN
Director

The notes on pages 3 to 4 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JANUARY 2000**

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases –

Fixtures and Fittings	20% straight line basis
Office Equipment	20% straight line basis
Computer Equipment	33 1/3% straight line basis

Leasing and Hire Purchase

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2000****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>7,721</u>
At 31 January 2000	<u>7,721</u>
DEPRECIATION	
Charge for period	<u>2,153</u>
At 31 January 2000	<u>2,153</u>
NET BOOK VALUE	
At 31 January 2000	<u>5,568</u>

3 SHARE CAPITAL

Authorised - Ordinary Shares of £1 each	<u>1,000,000</u>
Allotted, Called Up and Fully Paid - Ordinary Shares of £1 each	<u>35,002</u>