REGISTERED NUMBER: SC192439 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Esquires Coffee (UK) Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Esquires Coffee (UK) Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	P Kirton K Kirton
SECRETARY:	K Kirton
REGISTERED OFFICE:	Dalgety House Viewfield terrace Dunfermline Fife KY12 7HY
REGISTERED NUMBER:	SC192439 (Scotland)
ACCOUNTANTS:	M&S Accountancy and Taxation LLP Accountants and Chartered Tax Advisers Dalgety House Viewfield Terrace Dunfermline Fife KY12 7HY

Esquires Coffee (UK) Limited (Registered number: SC192439)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	290,899	362,948
CURRENT ASSETS			
Stocks		25,346	28,147
Debtors		706,579	848,407
Cash at bank and in hand		31,367	41,517
		763,292	918,071
CREDITORS			
Amounts falling due within one year	3	(1,221,048)	(1,567,101)
NET CURRENT LIABILITIES		(457,756)	(649,030)
TOTAL ASSETS LESS CURRENT LIABILITIES		(166,857)	(286,082)
CREDITORS			
Amounts falling due after more than one year	3	(12,217)	(60,432)
NET LIABILITIES		(179,074)	(346,514)
CAPITAL AND RESERVES			
Called up share capital	4	600,000	250,000
Profit and loss account		(779,074)	(596,514)
SHAREHOLDERS' FUNDS		(179,074)	(346,514)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on i t s
behalf by:

P Kirton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is
exempt from the requirements to prepare such a statement.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with
the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

These financial statements have been prepared on a going concern basis. In particular, the directors have
considered the period of one year from the date of approval of these financial statements. At a meeting of
creditors on 5 December 2012 the directors made a proposal for a Company Voluntary Arrangement (CVA) pursuant to Part 1 of the Insolvency Act 1986 whereby the company would continue to trade, its
survival having been secured by a combination of debt forgiveness by creditors under the CVA and a recovery plan under which reasonable profits can be generated. The directors proposal was approved at that
meeting and therefore they consider that it is appropriate that these financial statements have been prepared
on a going concern basis.

Turnover

Turnover represents the net invoices sales of goods, net of value added tax. Turnover also includes management fee income, net of value added tax, received from franchisees under the terms of their franchise agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and
slow moving items.

Deferred tax

Deferred tax assets on unused trading losses are carried forward and recognised only where there is a reasonable expectation that they will be realised within the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	684,915
Additions	79,018
Disposals	(18,506)
At 31 March 2012	745,427
DEPRECIATION	
At 1 April 2011	321,967
Charge for year	145,988
Eliminated on disposal	(13,427)
At 31 March 2012	454,528
NET BOOK VALUE	
At 31 March 2012	290,899
At 31 March 2011	362,948

3. CREDITORS

Creditors include an amount of £ 31,712 (2011 - £ 31,712) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
600,000 (2011 - 250,000)	Ordinary	£1	600,000	250,000

350,000 Ordinary shares of £1 were issued during the year for cash of £ 350,000 .

5. ULTIMATE CONTROLLING PARTY

The company is under the control of the managing director and majority shareholder Mr P Kirton.

6. CONTINGENT LIABILITIES

At 31 March 2012 Esquires Coffee (UK) Limited had operating lease commitments for the next 12 months
totalling £351,000 (2011 - £323,500) in respect of land and buildings. In addition, the company sublets
properties to franchisees. The company had operating lease commitments totalling £1,181,650 (2011 - £1,144,150) in respect of these properties for the next 12 months. It is expected that the same amount will
be received from franchisees in that period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.