REGISTERED NUMBER: SC192244 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Executive Benefit Consultancy Limited

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Executive Benefit Consultancy Limited

Company Information for the Year Ended 30 June 2016

DIRECTORS:	Mr Paul A Hetherington Mr Gavin McLuskey Mr Scott Russell
SECRETARY:	Mr Scott Russell
REGISTERED OFFICE:	26 Blythswood Square Glasgow G2 4BG
REGISTERED NUMBER:	SC192244 (Scotland)
ACCOUNTANTS:	cbs (Scotland) Ltd 33 Laird Street Coatbridge Lanarkshire ML5 3LW

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	**159,639**	182,915
Investments	4	**380,066**	327,711
		539,705	510,626
CURRENT ASSETS			
Debtors		**221,261**	156,850
Cash at bank		**448,848**	912,000
		670,109	1,068,850
CREDITORS			
Amounts falling due within one year		**(402,115)**	(358,414)
NET CURRENT ASSETS		**267,994**	710,436
TOTAL ASSETS LESS CURRENT LIABILITIES		**807,699**	1,221,062
PROVISIONS FOR LIABILITIES		**(19,539)**	(21,940)
NET ASSETS		**788,160**	1,199,122
CAPITAL AND RESERVES			
Called up share capital	5	**1,003**	1,003
Profit and loss account		**787,157**	1,198,119
SHAREHOLDERS' FUNDS		**788,160**	1,199,122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2017 and were signed on its behalf by:

Mr Paul A Hetherington - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents provision of services, excluding VAT. Included in turnover is commission on which no VAT is charged.

Goodwill
Goodwill has been fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance, 20% on cost and 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	10,000
AMORTISATION	
At 1 July 2015 and 30 June 2016	10,000
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	**330,588**
Additions	**45,843**
At 30 June 2016	**376,431**
DEPRECIATION	
At 1 July 2015	**147,673**
Charge for year	**69,119**
At 30 June 2016	**216,792**
NET BOOK VALUE	
At 30 June 2016	**159,639**
At 30 June 2015	182,915

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015	**327,711**
Additions	**49,452**
Dividends received	**2,903**
At 30 June 2016	**380,066**
NET BOOK VALUE	
At 30 June 2016	**380,066**
At 30 June 2015	327,711

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16** **£**	30.6.15 £
950	Ordinary A	£1	**950**	950
25	Ordinary B	£1	**25**	25
1	Ordinary C	£1	**1**	1
1	Ordinary D	£1	**1**	1
1	Ordinary E	£1	**1**	1
25	Ordinary F	£1	**25**	25
			1,003	1,003

6. GOVERNMENT GRANTS

During the year, the company received a government grant of £5,000 towards the cost of a new motor vehicle.The grant will be released to the profit and loss account over the life of the motor vehicle at a rate of 25% reducing balance. During the year, £938 of grant income was recognised in the profit and loss account.

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