Registered Number SC192244

Executive Benefit Consultancy Ltd

Abbreviated Accounts

30 June 2011

Executive Benefit Consultancy Ltd **Registered Number SC192244**

Company Information

Registered Office:
16 Park Circus
Glasgow
G3 6AX

Reporting Accountants:
cbs (Scotland) Ltd

33 Laird Street
Coatbridge
Lanarkshire
ML5 3LW

Executive Benefit Consultancy Ltd **Registered Number SC192244**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	3		44,839		26,023
			44,839		26,023
Current assets					
Debtors		507,759		525,648	
Cash at bank and in hand		519,374		556,168	
Total current assets		1,027,133		1,081,816	
Creditors: amounts falling due within one year	4	(250,789)		(325,342)	
Net current assets (liabilities)			776,344		756,474
Total assets less current liabilities			821,183		782,497
Creditors: amounts falling due after more than one year	4		(12,000)		0
Total net assets (liabilities)			809,183		782,497
Capital and reserves					
Called up share capital	5		1,001		1,000
Profit and loss account			808,182		781,497
Shareholders funds			809,183		782,497

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 October 2011

And signed on their behalf by:
Paul A Hetherington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents provision of services, excluding VAT. Included in turnover is commission on which no VAT is charged.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of one years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	10,000

At 30 June 2011	10,000
Amortisation	
At 01 July 2010	10,000
At 30 June 2011	10,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	136,869
Additions	35,884
At 30 June 2011	172,753
Depreciation	
At 01 July 2010	110,846
Charge for year	17,068
At 30 June 2011	127,914
Net Book Value	
At 30 June 2011	44,839
At 30 June 2010	26,023

4 **Creditors**

	2011	2010
	£	£
Secured Debts	16,000	0

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
950 Ordinary A shares of £1 each	950	950
50 Ordinary B shares of £1 each	50	50
1 Ordinary C shares of £1 each	1	0

Ordinary shares issued in the year:

1 Ordinary C shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

6 **Related party disclosures**

During the year the company paid £240,000 (2010:£240,000) to P & S Properties, a partnership in which the director, Mr Paul Hetherington, has an interest. This amount related to the rental of business premises from the partnership and is considered to be a market rental. During this year the Directors paid personally, payments to Mercedes finance in relation to two motor vehicles, no asset or liability has been shown on the balance sheet in relation to these vehicles, per the instructions of the Directors. The director owed the company £497,349 (2010 - £450,000) at the year end. This loan has been repaid within 9 months of the year end.