NORTHERN JANITORIALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

DECEMBER 31ST 2002

COMPANY NUMBER: 192151



ANNE A. LAING
Chartered Accountant
ELGIN

NORTHERN JANITORIALS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2002

		2002 £	2001 £
FIXED ASSETS			
Tangible assets	Note 2	**82,130**	**63,935**
CURRENT ASSETS			
Stocks		7,451	9,190
Debtors		73,159	111,385
Cash at bank and in hand		337,551	320,106
		418,161	**440,681**
CREDITORS : amounts falling due within one year		**(42,957)**	**(67,958)**
NET CURRENT ASSETS		**375,204**	**372,723**
CREDITORS : amounts falling due after more than one year		**(33,242)**	**(21,104)**
NET ASSETS		**424,092**	**415,554**
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation		(812)	0
		423,280	**415,554**
CAPITAL AND RESERVES			
Called up share capital	Note 3	100	100
Profit and loss account		423,180	415,454
SHAREHOLDERS' FUNDS		**423,280**	**415,554**

The directors:

1 confirm that for the year ended 31 December 2002 the company was entitled to the exemption under section 249A(1) of the Companies Act 1985.;

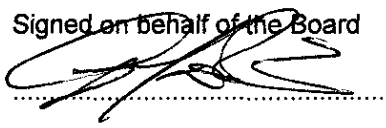
2 confirm that no notice requiring an audit had been deposited by members under subsection (2) of S249B in relation to the accounts for the financial year; and

3 acknowledge their responsibility for:
   (a) ensuring that the company keeps accounting records which comply with section 221; and
   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors have taken advantage of the exemptions conferred by Part III, of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

Signed on behalf of the Board



G. Melrose, Director
October 28th 2003

The notes on pages 2 and 3 form part of these abbreviated accounts.

NORTHERN JANITORIALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED DECEMBER 31ST 2002

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared in accordance with the historical cost convention, and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Depreciation

Depreciation has been provided at the following rates calculated to write off the assets over their estimated useful lives:-

Motor vehicles	25% reducing balance
Plant and Equipment	15% reducing balance
Office equipment	15% reducing balance

Where a motor vehicle has a realisation value less than the written down value, it is written down to that realisation value at the year-end. This change to previous accounting policy, was made in year 2000.

(c) Turnover

Turnover consists of invoiced sales, net of returns, trade discounts and value added tax.

(d) Stocks

Stocks have been valued at the lower of cost and net realisable value.

(e) Current Taxation

Corporation tax payable is provided on taxable profits at the current rate.

(f) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are regonised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be related.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

(g) Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NORTHERN JANITORIALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED DECEMBER 31ST 2002

2. TANGIBLE FIXED ASSETS

	TOTAL
Cost	£
At 1 January 2002	105,064
Added	73,143
Disposals	(68,826)
At 31 December 2002	**109,381**
Depreciation	
At 1 January 2002	41,129
Charge for year	23,268
Disposals	(37,146)
At 31 December 2002	**27,251**
Net Book Value	
At 31 December 2002	**82,130**
At 31 December 2001	**63,935**

3. CALLED UP SHARE CAPITAL

	2002	2001
Authorised		
1,000 Ordinary shares of £1 each	**1,000**	**1,000**
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	**100**

4. DEBTORS

Debtors include a loan to directors of £55,689 (2001 £58,579)