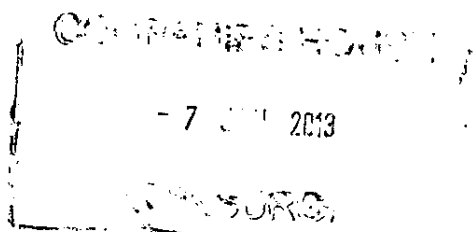


UMBRELLA CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

Company Registration Number SC192044



RSM Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

MONDAY



UMBRELLA CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2012

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UMBRELLA CONTRACTS LIMITED
INDEPENDENT AUDITOR'S REPORT TO UMBRELLA CONTRACTS
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Umbrella Contracts Limited for the year ended 5 April 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

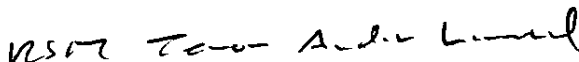
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John McLeod, Senior Statutory Auditor
For and on behalf of



RSM Tenon Audit Limited
Statutory Auditor
160 Dundee Street
Edinburgh
EH11 1DQ

Date:- 4/1/13

UMBRELLA CONTRACTS LIMITED
Registered Number SC192044

ABBREVIATED BALANCE SHEET

5 APRIL 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			29,447		5,666
Investments			2,627		-
			<u>32,074</u>		<u>5,666</u>
Current assets					
Debtors		1,143,881		1,028,878	
Cash at bank and in hand		946,181		1,276,426	
		<u>2,090,062</u>		<u>2,305,304</u>	
Creditors: Amounts falling due within one year		<u>(1,225,805)</u>		<u>(1,819,182)</u>	
Net current assets			<u>864,257</u>		<u>486,122</u>
Total assets less current liabilities			<u>896,331</u>		<u>491,788</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			896,231		491,688
Shareholders' funds			<u>896,331</u>		<u>491,788</u>

The balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

UMBRELLA CONTRACTS LIMITED

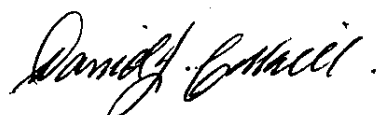
Registered Number SC192044

ABBREVIATED BALANCE SHEET *(continued)*

5 APRIL 2012

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4/1/12, and are signed on their behalf by:



D J Corkill
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

UMBRELLA CONTRACTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable from sales to third party employers, and commission, exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Straight line
Equipment	- 33% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

UMBRELLA CONTRACTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2012

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 6 April 2011	8,583	—	8,583
Additions	30,127	2,627	32,754
At 5 April 2012	<u>38,710</u>	<u>2,627</u>	<u>41,337</u>
Depreciation			
At 6 April 2011	2,917	—	2,917
Charge for year	6,346	—	6,346
At 5 April 2012	<u>9,263</u>	<u>—</u>	<u>9,263</u>
Net book value			
At 5 April 2012	<u>29,447</u>	<u>2,627</u>	<u>32,074</u>
At 5 April 2011	<u>5,666</u>	<u>—</u>	<u>5,666</u>

3. Transactions with the directors

Included within debtors (note 7) is an amount of £6,292 (2011: £821) which is due from D J Corkill, a director of the company. This balance is unsecured, interest free and repayable on demand. The movement represents expenses paid on D J Corkill's behalf by the company.

4. Share capital

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>