

Timeshare Management Limited

Company No. 192044

Balance Sheet as at 31st December 2001

ASSETS	2001	2000
A. Called up Share Capital Not Paid	_____	_____
B. Fixed Assets		
i. Intangible Assets	_____	_____
ii. Tangible Assets	_____	_____
iii. Investments	_____	_____
C. Current Assets		
i. Stocks	_____	_____
ii. Debtors	_____	_____
iii. Investments	_____	_____
iv. Cash at bank & in hand	100	100
	=====	=====
	100	100
	=====	=====
LIABILITIES		
A. Capital & Reserves		
1. Called Up Share Capital	100	100
ii. Share Premium Account	_____	_____
iii. Revaluation Reserve	_____	_____
iv. Other Reserve	_____	_____
v. Profit & Loss Account	_____	_____
B. Provisions for Liabilities and Charges	_____	_____
C. Creditors	_____	_____
D. Accruals and Deferred Income	_____	_____
	100	100
	=====	=====

The Company was dormant throughout the financial year.

"For the year ended 31st December 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985."

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)."

"The directors acknowledge their responsibility for: a) Ensuring the company keeps accounting records which comply with section 221; b) Preparing accounts which give a true and fair view of the state of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company."

Approved by the director on 28th January 2001

Signed.....
Director

Timeshare Management Limited

