REGISTERED NUMBER: SC192001 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

BHALTOS COMMUNITY TRUST LIMITED

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BHALTOS COMMUNITY TRUST LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	A J Mackenzie R M Macleod D J Morrison D M Morrison C A S Engebretsen M Macdonald N W Mackay J Mackenzie
SECRETARY:	M Macdonald
REGISTERED OFFICE:	Trust Office Miavaig Uig Isle of Lewis HS2 9HW
REGISTERED NUMBER:	SC192001 (Scotland)
ACCOUNTANTS:	CIB Services Chartered Accountants 63 Kenneth Street Stornoway Isle of Lewis HS1 2DS
BANKERS:	Bank of Scotland 47 Cromwell Street Stornoway Isle of Lewis HS1 2DE

BALANCE SHEET
31 DECEMBER 2016

31.12.15			Notes	31.12.16	
£	£			£	£
		FIXED ASSETS			
	255,200	Tangible assets	3		**247,250**
		CURRENT ASSETS			
180		Stocks		**1,000**	
3,018		Debtors	4	**1,836**	
22,256		Cash at bank		**22,675**	
25,454				**25,511**	
		CREDITORS			
12,888		Amounts falling due within one year	5	**3,502**	
	12,566	**NET CURRENT ASSETS**			**22,009**
	267,766	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**269,259**
		CREDITORS			
	70,372	Amounts falling due after more than one year	6		**69,245**
	197,394	**NET ASSETS**			**200,014**
		RESERVES			
	162,230	Revaluation reserve	7		**162,230**
	35,164	Income and expenditure account			**37,784**
	197,394				**200,014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 May 2017 and were signed on its behalf by:

R M Macleod - Director

M Macdonald - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bhaltos Community Trust Limited is a private company, limited by guarantee , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents members and associates fees, donations, rents and wayleaves.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 10% on cost and 5% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Totals	Land and buildings	Plant and machinery etc
	£	£	£
COST OR VALUATION			
At 1 January 2016 and 31 December 2016	**359,774**	**327,599**	**32,175**
DEPRECIATION			
At 1 January 2016	**104,574**	**78,854**	**25,720**
Charge for year	**7,950**	**3,124**	**4,826**
At 31 December 2016	**112,524**	**81,978**	**30,546**
NET BOOK VALUE			
At 31 December 2016	**247,250**	**245,621**	**1,629**
At 31 December 2015	255,200	248,745	6,455

Cost or valuation at 31 December 2016 is represented by:

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Valuation in 2014	**162,230**	-	**162,230**
Cost	**165,369**	**32,175**	**197,544**
	327,599	**32,175**	**359,774**

If freehold land and improvements had not been revalued they would have been included at the following historical cost:

	31.12.16	31.12.15
	£	£
Cost	**165,369**	165,369
Aggregate depreciation	**81,936**	81,936
Value of land in freehold land and buildings	**83,433**	83,433

Freehold land and improvements were valued on an open market basis on 30 May 2014 by District Valuer Services (DVS) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	**1,413**	3,018
Other debtors	**423**	-
	1,836	3,018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	**1,512**	1,896
Taxation and social security	**237**	200
Other creditors	**1,753**	10,792
	3,502	12,888

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans	**2,245**	3,372
Other creditors	**67,000**	67,000
	69,245	70,372

7. **RESERVES**

	Revaluation reserve
	£
At 1 January 2016 and 31 December 2016	**162,230**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.