Registration Number SC191613

M. McAVOY INSTRUMENTATION LIMITED

Abbreviated Accounts

for the year ended 28th February 2004



broome.
accountants and business advisers

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M. McAVOY INSTRUMENTATION LIMITED

Abbreviated Balance Sheet
as at 28th February 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed Assets					
Tangible assets	2		7,896		665
Current Assets					
Debtors		11,777		-	
Cash at bank and in hand		38,528		13,682	
		50,305		13,682	
Creditors: amounts falling due within one year		(22,837)		(17,563)	
Net Current Assets/(Liabilities)			27,468		(3,881)
Total Assets Less Current Liabilities			35,364		(3,216)
Capital and Reserves					
Profit and loss account			35,364		(3,216)
Shareholders' Funds			35,364		(3,216)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 28th February 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28th February 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 23rd December 2004 and signed on its behalf by

Michael McAvoy
DIRECTOR

The notes on pages 3 to 3 form an integral part of these financial statements.

Notes to theAbbreviated Financial Statements
for the year ended 28th February 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. *Fixed assets*

	Tangible fixed assets £
Cost	
At 1st March 2003	849
Additions	8,480
At 28th February 2004	9,329
Depreciation	
At 1st March 2003	184
Charge for year	1,249
At 28th February 2004	1,433
Net book values	
At 28th February 2004	7,896
At 28th February 2003	665