REGISTERED NUMBER: SC191249 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 January 2011 to 31 March 2012

for

Rosel Limited

THURSDAY

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SCT 20/12/2012 #218

COMPANIES HOUSE

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for the Period 1 JANUARY 2011 TO 31 MARCH 2012

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Rosel Limited

Company Information
for the Period 1 JANUARY 2011 TO 31 MARCH 2012

DIRECTORS:	A G Cameron Mrs N H Cameron
SECRETARY:	Mrs N H Cameron
REGISTERED OFFICE:	11/12 Newton Terrace Glasgow G3 7PJ
REGISTERED NUMBER:	SC191249 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee 11/12 Newton Terrace GLASGOW G3 7PJ

Abbreviated Balance Sheet
31 MARCH 2012

	Notes	31.3.12 £	£	31.12.10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		367
			-		367
CURRENT ASSETS					
Debtors		13,570		19,909	
Cash at bank		-		1,943	
		13,570		21,852	
CREDITORS					
Amounts falling due within one year		7,057		11,214	
NET CURRENT ASSETS			6,513		10,638
TOTAL ASSETS LESS CURRENT LIABILITIES			6,513		11,005
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			6,511		11,003
SHAREHOLDERS' FUNDS			6,513		11,005

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

A G Cameron - Director

Mrs N H Cameron - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 1 JANUARY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 20% straight line
Computer Equipment - 33 1/3% straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 March 2012	50,000
AMORTISATION	
At 1 January 2011 and 31 March 2012	50,000
NET BOOK VALUE	
At 31 March 2012	-
At 31 December 2010	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2011	4,421
Disposals	(4,421)
At 31 March 2012	-
DEPRECIATION	
At 1 January 2011	4,054
Charge for period	137
Eliminated on disposal	(4,191)
At 31 March 2012	-
NET BOOK VALUE	
At 31 March 2012	-
At 31 December 2010	367

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.12.10 £
2	Ordinary	£1	2	2

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 March 2012 and the year ended 31 December 2010:

	31.3.12 £	31.12.10 £
A G Cameron		
Balance outstanding at start of period	9,840	28,583
Amounts advanced	25,858	16,457
Amounts repaid	(32,200)	(35,200)
Balance outstanding at end of period	3,498	9,840

The maximum balance outstanding during the period was £9,839 (2010 £34,042).

The above loan is interest free and has no fixed repayment date.

6. RELATED PARTY DISCLOSURES

During the period, total dividends of £20,000 (2010 - £30,000) were paid to the directors.

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

Report of the Accountants to the Directors of Rosel Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

30 November 2012