Registered Number SC191241

LEARNPRO LIMITED

Abbreviated Accounts

31 July 2012

LEARNPRO LIMITED **Registered Number SC191241**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	92,703	142,418
Tangible assets	3	50,867	46,635
Investments		-	-
		143,570	189,053
Current assets			
Stocks		118,883	178,325
Debtors	4	138,901	82,325
Investments		-	1
Cash at bank and in hand		140,155	143,443
		397,939	404,094
Creditors: amounts falling due within one year	5	(54,749)	(114,514)
Net current assets (liabilities)		343,190	289,580
Total assets less current liabilities		486,760	478,633
Creditors: amounts falling due after more than one year	5	(324,188)	(325,000)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		162,572	153,633
Capital and reserves			
Called up share capital	6	1,985	1,985
Share premium account		499,064	499,064
Other reserves		(347,359)	(360,753)
Profit and loss account		8,882	13,337
Shareholders' funds		162,572	153,633

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2013

And signed on their behalf by:
Ms C Blaydon, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assers over their estimated useful lives.
Plant and machinery 20% straight line
Motor vehicles 25% straight line

Intangible assets amortisation policy
Research and Development
Development costs will be held as assets and amortised over their estimated useful lives once the development stage is complete and the product commences the marketing stage. The amortisation rate will be the shorter of the life of the completed product or the technology component of the product.
Amortisation on Research and Development is provided as follows;
Development Expenditure 20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	248,575
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 July 2012	248,575
Amortisation	
At 1 August 2011	106,157
Charge for the year	49,715
On disposals	0
At 31 July 2012	155,872
Net book values	
At 31 July 2012	92,703
At 31 July 2011	142,418

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	138,884
Additions	16,345

Disposals	(15,135)
Revaluations	0
Transfers	0
At 31 July 2012	140,094
Depreciation	
At 1 August 2011	92,249
Charge for the year	12,111
On disposals	(15,133)
At 31 July 2012	89,227
Net book values	
At 31 July 2012	50,867
At 31 July 2011	46,635

4 **Debtors**

	2012	*2011*
	£	£
Debtors include the following amounts due after more than one year	138,901	82,325

5 **Creditors**

	2012	*2011*
	£	£
Secured Debts	54,749	114,514
Non-instalment debts due after 5 years	324,188	325,000

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,985 Ordinary shares of £1 each	1,985	1,985

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.