Registered number: SC190898

# Ozone Gliders Ltd

## ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2024

# ACCOUNTS
# FOR THE YEAR ENDED 31 DECEMBER 2024

**DIRECTORS**

D J Pilkington

M J D Cavanagh

**SECRETARY**

M J D Cavanagh

**REGISTERED OFFICE**

16 Barnes Green

Livingston

West Lothian

EH54 8PP

**COMPANY DETAILS**

Private company limited by shares registered in SC - Scotland, registered number SC190898

**ACCOUNTANTS**

Hodgson and Company

16 Barnes Green

Livingston

West Lothian

EH54 8PP

# ACCOUNTS
## FOR THEYEARENDED31 DECEMBER 2024

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## BALANCE SHEET AT 31 December 2024

| | Notes | | 2024<br>£ | | *2023*<br>*£* |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 3 | | 1,115 | | *1,312* |
| Investment Assets | 4 | | 349,620 | | *349,620* |
| | | | 350,735 | | *350,932* |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 520,148 | | *936,195* | |
| Cash at bank and in hand | | 1,456,440 | | *1,775,761* | |
| | | 1,976,588 | | *2,711,956* | |
| **CREDITORS: Amounts falling due within one year** | 6 | 1,326,949 | | *2,083,816* | |
| **NET CURRENT ASSETS** | | | 649,639 | | *628,140* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,000,374 | | *979,072* |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | 7 | | 250 | | *250* |
| **NET ASSETS** | | | 1,000,124 | | *978,822* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 103 | | *103* |
| Other reserves | 8 | | 197,149 | | *310,831* |
| Profit and loss account | | | 802,872 | | *667,888* |
| **SHAREHOLDERS' FUNDS** | | | 1,000,124 | | *978,822* |

For the year ending 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23 April 2025 and signed on their behalf by**

.....

M J D Cavanagh

Director

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the cost of assets, less their estimated residual value over their estimated useful lives.

| | |
|---|---|
| Equipment | reducing balance25% |

#### 1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

#### 1d. Research And Development

Expenditure on research and development is written off in the year in which it is incurred.

#### 1e.

#### 1f. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. EMPLOYEES

| | **2024** | *2023* |
|---|---|---|
| | **No.** | **No.** |
| Average number of employees | 2 | *2* |

### 3. TANGIBLE FIXED ASSETS

| | Land And Buildings | Equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 January 2024 | 19,429 | 23,226 | 42,655 |
| At 31 December 2024 | 19,429 | 23,226 | 42,655 |
| **Depreciation** | | | |
| At 1 January 2024 | 19,429 | 21,914 | 41,343 |
| For the year | - | 197 | 197 |
| At 31 December 2024 | 19,429 | 22,111 | 41,540 |
| **Net Book Amounts** | | | |
| At 31 December 2024 | - | 1,115 | 1,115 |
| At 31 December 2023 | - | 1,312 | 1,312 |

### 4. FINANCIAL ASSETS

| | Other Investments | Total |
|---|---|---|
| | £ | £ |
| **Cost** | | |
| At 1 January 2024 | 349,620 | 349,620 |
| At 31 December 2024 | 349,620 | 349,620 |
| **Amortisation** | | |
| **Net Book Amounts** | | |
| At 31 December 2024 | 349,620 | 349,620 |
| At 31 December 2023 | 349,620 | 349,620 |

### 5. DEBTORS

| | 2024 | *2023* |
|---|---|---|
| | £ | *£* |
| **Amounts falling due within one year** | | |
| Trade debtors | 288,798 | *599,761* |
| Other debtors | 231,350 | *336,434* |
| | 520,148 | *936,195* |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | *2023* |
|---|---|---|
| | £ | *£* |
| Corporation tax | 226,848 | *179,181* |
| VAT | 9,628 | *6,285* |
| Trade creditors | 80,403 | *289,930* |
| Other creditors | 199,099 | *310,831* |
| Accruals | 810,971 | *1,297,589* |
| | 1,326,949 | *2,083,816* |

## 7. PROVISIONS FOR LIABILITIES

| | 2024 | *2023* |
|---|---|---|
| | £ | *£* |
| Deferred taxation | 250 | *250* |
| | 250 | *250* |

## 8. OTHER RESERVES

| | 2024 | *2023* |
|---|---|---|
| | £ | *£* |
| Non-distributable reserves | 197,149 | *310,831* |
| | 197,149 | *310,831* |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.