Registered number: SC190898

Ozone Gliders Ltd

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS

D J Pilkington

M J D Cavanagh

SECRETARY

M J D Cavanagh

REGISTERED OFFICE

16 Barnes Green

Livingston

West Lothian

EH54 8PP

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC190898

ACCOUNTANTS

Hodgson and Company

16 Barnes Green

Livingston

West Lothian

EH54 8PP

ACCOUNTS
FOR THEYEARENDED31 DECEMBER 2023

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BALANCE SHEET AT 31 December 2023

	Notes		2023 £		*2022 £*
FIXED ASSETS					
Tangible assets	3		1,312		*1,544*
Investment Assets	4		349,620		-
			350,932		*1,544*
CURRENT ASSETS					
Debtors	5	936,195		*840,618*	
Cash at bank and in hand		1,775,761		*2,559,850*	
		2,711,956		*3,400,468*	
CREDITORS: Amounts falling due within one year	6	2,083,816		*2,342,600*	
NET CURRENT ASSETS			628,140		*1,057,868*
TOTAL ASSETS LESS CURRENT LIABILITIES			979,072		*1,059,412*
PROVISIONS FOR LIABILITIES AND CHARGES	7		250		*386*
NET ASSETS			978,822		*1,059,026*
CAPITAL AND RESERVES					
Called up share capital			103		*103*
Other reserves	8		310,831		*326,726*
Profit and loss account			667,888		*732,197*
SHAREHOLDERS' FUNDS			978,822		*1,059,026*

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 19 June 2024 and signed on their behalf by

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M J D Cavanagh

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the cost of assets, less their estimated residual value over their estimated useful lives.

Equipment	reducing balance25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

1d. Research And Development

Expenditure on research and development is written off in the year in which it is incurred.

1e. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

2. EMPLOYEES

	2023	*2022*
	No.	**No.**
Average number of employees	2	2

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2023	19,429	23,226	42,655
At 31 December 2023	19,429	23,226	42,655
Depreciation			
At 1 January 2023	19,429	21,682	41,111
For the year	-	232	232
At 31 December 2023	19,429	21,914	41,343
Net Book Amounts			
At 31 December 2023	-	1,312	1,312
At 31 December 2022	-	1,544	1,544

4. FINANCIAL ASSETS

	Other Investments	Total
	£	£
Cost		
Additions	349,620	349,620
At 31 December 2023	349,620	349,620
Net Book Amounts		
At 31 December 2023	349,620	349,620

5. DEBTORS

	2023	*2022*
	£	*£*
Amounts falling due within one year		
Trade debtors	599,761	*629,219*
Other debtors	336,434	*211,399*
	936,195	*840,618*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	*2022*
	£	*£*
Corporation tax	179,181	*228,360*
VAT	6,285	*6,722*
Trade creditors	289,930	*286,282*
Other creditors	310,831	*326,726*
Accruals	1,297,589	*1,494,510*
	2,083,816	*2,342,600*

7. PROVISIONS FOR LIABILITIES

	2023	*2022*
	£	*£*
Deferred taxation	250	*386*
	250	*386*

8. OTHER RESERVES

	2023	*2022*
	£	*£*
Non-distributable reserves	310,831	*326,726*
	310,831	*326,726*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.