

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
OZONE GLIDERS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

OZONE GLIDERS LIMITED (REGISTERED NUMBER: SC190898)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		6,612		7,923
CURRENT ASSETS					
Debtors		213,394		104,860	
Cash at bank and in hand		<u>385,797</u>		<u>851,421</u>	
		599,191		956,281	
CREDITORS					
Amounts falling due within one year		<u>302,369</u>		<u>754,736</u>	
NET CURRENT ASSETS			<u>296,822</u>		<u>201,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			303,434		209,468
PROVISIONS FOR LIABILITIES			<u>1,288</u>		<u>1,955</u>
NET ASSETS			<u>302,146</u>		<u>207,513</u>
CAPITAL AND RESERVES					
Called up share capital	3		103		103
Profit and loss account			<u>302,043</u>		<u>207,410</u>
SHAREHOLDERS' FUNDS			<u>302,146</u>		<u>207,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2013 and were signed on its behalf by:

M Cavanagh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	38,973
Additions	<u>1,636</u>
At 31 December 2012	<u>40,609</u>
DEPRECIATION	
At 1 January 2012	31,050
Charge for year	<u>2,947</u>
At 31 December 2012	<u>33,997</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,612</u>
At 31 December 2011	<u>7,923</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	100	100
3	Ordinary 'A'	£1	<u>3</u>	<u>3</u>
			<u>103</u>	<u>103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.