Registered Number SC190898

Ozone Gliders Limited

Abbreviated Accounts

31 December 2009

Company Information

Registered Office:
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Reporting Accountants:
HW Edinburgh
Chartered Accountants
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Ozone Gliders Limited **Registered Number SC190898**

Balance Sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		13,749		16,926
			13,749		16,926
Current assets					
Debtors		235,584		101,034	
Cash at bank and in hand		283,804		274,921	
Total current assets		519,388		375,955	
Creditors: amounts falling due within one year		(272,439)		(199,717)	
Net current assets (liabilities)			246,949		176,238
Total assets less current liabilities			260,698		193,164
Provisions for liabilities			(3,380)		(4,700)
Total net assets (liabilities)			257,318		188,464
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			257,218		188,364
Shareholders funds			257,318		188,464

a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:
M Cavanagh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Computer equipment	15% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 01 January 2009	38,973
At 31 December 2009	38,973
Depreciation	
At 01 January 2009	22,047
Charge for year	3,177
At 31 December 2009	25,224
Net Book Value	
At 31 December 2009	13,749
At 31 December 2008	16,926

3 **Share capital**

	2009	2008
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100