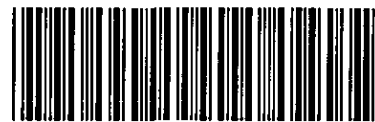


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
OZONE GLIDERS LIMITED

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OZONE GLIDERS LIMITED

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for the Year Ended 31 December 2008

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OZONE GLIDERS LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2008

DIRECTORS:

M Cavanagh
D Pilkington
S J Senior

SECRETARY:

M Cavanagh

REGISTERED OFFICE:

Q Court
3 Quality Street
Edinburgh
EH4 5BP

REGISTERED NUMBER:

SC190898 (Scotland)

ACCOUNTANTS:

HW Edinburgh
Chartered Accountants
Q Court
3 Quality Street
Edinburgh
EH4 5BP

OZONE GLIDERS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		16,926		17,011
CURRENT ASSETS					
Debtors		101,034		147,553	
Cash at bank and in hand		274,921		225,772	
		<u>375,955</u>		<u>373,325</u>	
CREDITORS					
Amounts falling due within one year		<u>199,717</u>		<u>170,648</u>	
NET CURRENT ASSETS			<u>176,238</u>		<u>202,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,164		219,688
PROVISIONS FOR LIABILITIES			<u>4,700</u>		<u>3,100</u>
NET ASSETS			<u><u>188,464</u></u>		<u><u>216,588</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>188,364</u>		<u>216,488</u>
SHAREHOLDERS' FUNDS			<u><u>188,464</u></u>		<u><u>216,588</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

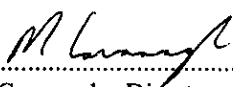
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17/10/09 and were signed on its behalf by:


.....
M Cavanagh - Director

The notes form part of these abbreviated accounts

OZONE GLIDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	39,139
Additions	4,063
Disposals	(4,228)
At 31 December 2008	38,974
DEPRECIATION	
At 1 January 2008	22,128
Charge for year	3,395
Eliminated on disposal	(3,475)
At 31 December 2008	22,048
NET BOOK VALUE	
At 31 December 2008	<u>16,926</u>
At 31 December 2007	<u>17,011</u>

OZONE GLIDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.12.08	31.12.07
Number:	Class:			
20,000	Ordinary	£1	£ 20,000	£ 20,000

Allotted, issued and fully paid:		Nominal value:	31.12.08	31.12.07
Number:	Class:			
100	Ordinary	£1	£ 100	£ 100

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends to M Cavanagh, £124,652 (nil - 2007) and D Pilkington , £125,215 (nil - 2007), both are directors of the company.