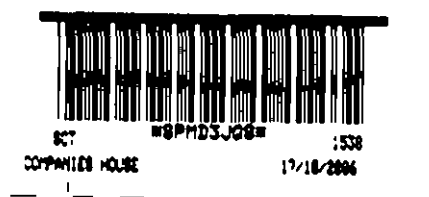


Abbreviated & audited Accounts
for the Year Ended 31 December 2005
for
OZONE GLIDERS LIMITED



OZONE GUIDERS LIMITED

Company Information
for the Year Ended 31 December 2005

DIRECTORS

M Cavanagh
D Pilkington
S I Senior

SECRETARY

M Cavanagh

REGISTERED OFFICE

16 Barnes Green
Livingston
West Lothian
EH54 8PP

REGISTERED NUMBER

SC190898 (Scotland)

ACCOUNTANTS

Hodgson and Company
16 Barnes Green
Livingston
West Lothian
EH54 8PP

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
OZONE GILDFERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

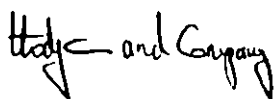
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



Hodgson and Company
16 Barnes Green
Livingston
West Lothian
EH54 8PP

9 October 2006

OZONE GLIDERS LIMITED

Abbreviated Balance Sheet

31 December 2005

	Notes	31 12 05 £	£	31 12 04 £	£
FIXED ASSETS					
Tangible assets	2		23 934		27 398
CURRENT ASSETS					
Debtors		98 369		132 157	
Cash at bank and in hand		109 591		26 862	
		<u>207 960</u>		<u>159 019</u>	
CREDITORS					
Amounts falling due within one year		<u>205 897</u>		<u>270 797</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2 063</u>		<u>(111 778)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25 997</u>		<u>(84 380)</u>
PROVISIONS FOR LIABILITIES			<u>1 875</u>		<u>2 135</u>
NET ASSETS/(LIABILITIES)			<u><u>24 122</u></u>		<u><u>(86 515)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		96		96
Profit and loss account			<u>24 026</u>		<u>(86 611)</u>
SHAREHOLDERS' FUNDS			<u><u>24 122</u></u>		<u><u>(86 515)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

OZONI GUIDERS LIMITED

Abbreviated Balance Sheet continued
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 6 October 2006 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M. Cavanagh', is written over the line for the Director's signature.

M Cavanagh Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year ended 31 December 2005

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company's ability to continue trading is dependent upon the continued support of the directors in the form of the loans that they have made to the company. The directors have indicated that they will continue to support the company for the foreseeable future and consider that the historical cost convention used in preparing the financial statements is appropriate

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	10% on cost
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2005	
and 31 December 2005	39,139
DEPRECIATION	
At 1 January 2005	11,741
Charge for year	3,464
At 31 December 2005	15,205
NET BOOK VALUE	
At 31 December 2005	23,934
At 31 December 2004	27,398

OZONE GUIDERS LIMITED

Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2005

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 05 £ 20,000	31 12 04 £ 20,000
20 000	Ordinary		<u> </u>	<u> </u>
Allotted issued and fully paid Number	Class	Nominal value £1	31 12 05 £ 96	31 12 04 £ 96
96	Ordinary		<u> </u>	<u> </u>