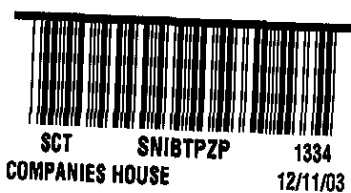


**Abbreviated Accounts**  
**for the Year Ended 31 March 2003**  
**for**  
**Riverside Property and Estates Limited**



**Riverside Property and Estates Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2003**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |
| <b>Report of the Accountants</b>         | <b>4</b>    |

**Riverside Property and Estates Limited**

**Company Information  
for the Year Ended 31 March 2003**

**DIRECTOR:** J Pollock

**SECRETARY:** Ms V McKenzie

**REGISTERED OFFICE:** 69 Buchanan Street  
Glasgow  
G1 3HL

**REGISTERED NUMBER:** 190887 (Scotland)

**ACCOUNTANTS:** Armstrongs  
Chartered Accountants  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

**Riverside Property and Estates Limited**

**Abbreviated Balance Sheet  
31 March 2003**

|                                                       | Notes | 31.3.03<br>£    | 31.3.02<br>£  |
|-------------------------------------------------------|-------|-----------------|---------------|
| <b>CURRENT ASSETS:</b>                                |       |                 |               |
| Stocks                                                |       | 367,942         | 48,354        |
| Debtors                                               |       | -               | 5,000         |
| Cash at bank                                          |       | 7,945           | 199           |
|                                                       |       | <u>375,887</u>  | <u>53,553</u> |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 382,679         | 52,969        |
|                                                       |       | <u>382,679</u>  | <u>52,969</u> |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>              |       | (6,792)         | 584           |
|                                                       |       | <u>(6,792)</u>  | <u>584</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | <u>£(6,792)</u> | <u>£584</u>   |
| <b>CAPITAL AND RESERVES:</b>                          |       |                 |               |
| Called up share capital                               | 2     | 2               | 2             |
| Profit and loss account                               |       | (6,794)         | 582           |
|                                                       |       | <u>(6,794)</u>  | <u>582</u>    |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | <u>£(6,792)</u> | <u>£584</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

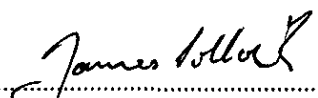
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 .....  
 - Director

Approved by the Board on 7.11.03

The notes form part of these abbreviated accounts

# Riverside Property and Estates Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

| Number: | Class:   | Nominal<br>value: | 31.3.03<br>£ | 31.3.02<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | 1.00              | <u>100</u>   | <u>100</u>   |

#### Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.03<br>£ | 31.3.02<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 2       | Ordinary | 1.00              | <u>2</u>     | <u>2</u>     |

**Riverside Property and Estates Limited**

**Report of the Accountants to the Director of  
Riverside Property and Estates Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Armstrongs  
Chartered Accountants  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

Date: 7 November 2003