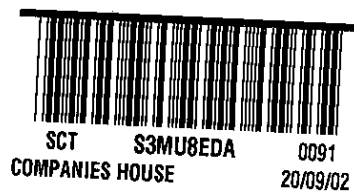


Abbreviated Financial Statements
for the Year Ended 31 March 2002
for
Riverside Property and Estates Limited



Riverside Property and Estates Limited

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for the Year Ended 31 March 2002**

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Riverside Property and Estates Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTOR: J Pollock

SECRETARY: V.A.McKenzie

REGISTERED OFFICE: 69 Buchanan Street
Glasgow
G1 3HL

REGISTERED NUMBER: 190887 (Scotland)

ACCOUNTANTS: Armstrongs
Chartered Accountants
Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

Riverside Property and Estates Limited

Abbreviated Balance Sheet

31 March 2002

	Notes	31.3.02 £	31.3.01 £
CURRENT ASSETS:			
Stocks		48,354	5,930
Debtors		5,000	-
Cash at bank		199	5,706
		<u>53,553</u>	<u>11,636</u>
CREDITORS: Amounts falling due within one year		<u>52,969</u>	<u>9,115</u>
NET CURRENT ASSETS:		<u>584</u>	<u>2,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£584</u></u>	<u><u>£2,521</u></u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		<u>582</u>	<u>2,519</u>
SHAREHOLDERS' FUNDS:		<u><u>£584</u></u>	<u><u>£2,521</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

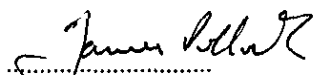
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on 18/4/2002

The notes form part of these financial statements

Riverside Property and Estates Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>