

Abbreviated Financial Statements
for the Year Ended 31 March 2001
for
Riverside Property and Estates Limited



Riverside Property and Estates Limited

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for the Year Ended 31 March 2001**

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Riverside Property and Estates Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTOR: J Pollock

SECRETARY: V.A.McKenzie

REGISTERED OFFICE: 69 Buchanan Street
Glasgow
G1 3HL

REGISTERED NUMBER: 190887 (Scotland)

ACCOUNTANTS: Armstrongs
Chartered Accountants
Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

Riverside Property and Estates Limited

Abbreviated Balance Sheet 31 March 2001

	Notes	31.3.01 £	31.3.00 £
CURRENT ASSETS:			
Stocks		5,930	-
Cash at bank		5,706	42,576
		<u>11,636</u>	<u>42,576</u>
CREDITORS: Amounts falling due within one year		9,115	39,565
		<u>2,521</u>	<u>3,011</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2,521</u>	<u>£3,011</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		2,519	3,009
SHAREHOLDERS' FUNDS:		<u>£2,521</u>	<u>£3,011</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

James Pollack
.....
DIRECTOR

Approved by the Board on 15/02/2002

The notes form part of these financial statements

Riverside Property and Estates Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
100	Ordinary	1.00	100	100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
2	Ordinary	1.00	2	2
			==	==

Riverside Property and Estates Limited

**Report of the Accountants to the Director of
Riverside Property and Estates Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Armstrongs
Chartered Accountants
Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

Dated: 15 February 2002 .