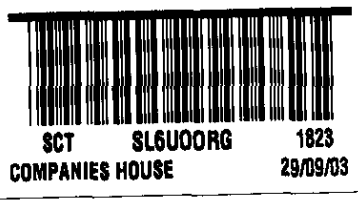
COMPANY REGISTRATION NUMBER SC190876

DONNE LIMITED

ABBREVIATED ACCOUNTS

FOR

30TH NOVEMBER 2002



COMPASS BUSINESS SERVICES LTD
95 High Street
Strathmiglo
Fife
KY14 7PR

DONNE LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2002

	Note	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS	**2**				
Tangible assets			**25,479**		30,123
CURRENT ASSETS					
Stocks		**52,302**		28,343	
Debtors		**48,834**		110,042	
Cash at bank and in hand		**80,925**		200	
		182,061		138,585	
CREDITORS: Amounts falling due within one year		**191,675**		146,583	
NET CURRENT LIABILITIES			**(9,614)**		(7,998)
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,865**		22,125
CREDITORS: Amounts falling due after *more than one year*			**-**		14,810
			15,865		7,315

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

DONNE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH NOVEMBER 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	2
Profit and loss account		15,862	7,313
SHAREHOLDERS' FUNDS		15,865	7,315

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions *for small companies under Part VII of the Companies Act 1985.*

These abbreviated accounts were approved by the directors on 9/9/03 and are signed on their behalf by:

Martin C Kingston

Emma Christey

DONNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

DONNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 2001	**40,164**
Additions	**3,849**
At 30th November 2002	**44,013**
DEPRECIATION	
At 1st December 2001	**10,041**
Charge for year	**8,493**
At 30th November 2002	**18,534**
NET BOOK VALUE	
At 30th November 2002	**25,479**
At 30th November 2001	30,123

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2002 No	2002 £	2001 No	2001 £
Ordinary shares of £1 each	**3**	**3**	2	2

DONNE LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS

YEAR ENDED 30TH NOVEMBER 2002

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 30th November 2002, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

.....for
COMPASS BUSINESS SERVICES LTD

95 High Street
Strathmiglo
Fife
KY14 7PR

26/09/2003

Donne Ltd

TAX COMPUTATION

Accounts Y/E 30/11/2002

Profit per accounts		121956
add Depreciation	8493.00	
		8493.00
		130449.00
less Capital Allowances		9369.00
		121080

Capital Allowances	**00/01**				
100% Allowance	B/f	Additions		WDV	
Laptop EAF		730	730	0	
Samsung Computer		2634	2634	0	
40%FYA			40%		
Merc Van 311CDi		18400	7360	11040	
Merc Van 311CDi		18400	7360	11040	
			18084		claimed
Capital Allowances	**01/02**				
Merc Van 311CDi	11040		2760	8280	
Merc Van 311CDi	11040		2760	8280	
Dell		1290	1290	0	
Laptop/Sage		2559	2559	0	
			9369		claimed