

Registered Number SC190861

FENCEHILLHEAD LIMITED

Amended Abbreviated Accounts

31 May 2016

COMPANIES HOUSE
02 MAY 2018
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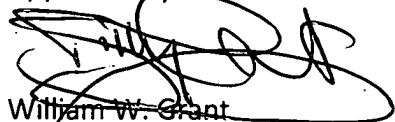
SCT 02/05/2018 #220
COMPANIES HOUSE

Amended Abbreviated Balance Sheet as at 31 May 2016

	Notes	31/05/2016 £	28/02/2015 £
Fixed assets			
- Tangible assets	2	627,500	108,895
		<u>627,500</u>	<u>108,895</u>
Current Assets			
- Debtors	3	36,344	12,897
- Cash at bank and in hand		44,608	167
		<u>80,952</u>	<u>13,064</u>
Creditors: amounts falling due within one year		(19,888)	(1,856)
Net current assets (liabilities)		<u>61,064</u>	<u>11,208</u>
Total assets less current liabilities		<u>688,564</u>	<u>120,103</u>
Creditors: amounts falling due after more than one year		(53,500)	-
Total net assets (liabilities)		<u>635,064</u>	<u>120,103</u>
Capital and reserves			
- Called up share capital		4,860	4,860
- Revaluation reserve		622,640	103,261
- Profit and loss account		7,564	11,982
Shareholders' funds		<u>635,064</u>	<u>120,103</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2018 and signed on their behalf by:


 William W. Grant
 Director

Notes to the Amended Abbreviated Accounts for the period ended 31 May 2016**1. Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognized by the company in respect of property management and development, exclusive of VAT and trade discounts.

Tangible assets and depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable land – Nil

Property improvements – 10% straight line

Furniture and equipment – 25% straight line

Valuation information and policy

Heritable land is carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognized in the statement of total recognised gains and losses unless losses exceed the previously recognized gains or reflect a clear consumption of economic benefits, in which case the losses are recognized in the profit and loss account.

2. Tangible fixed assets

Cost	£
- At 1 March 2015	108,895
- Additions	-
- Disposals	-
- Revaluations	518,605
- Transfers	-
- At 31 May 2016	<u>627,500</u>
Depreciation	
- At 1 March 2015	-
- Charge for year	-
- On disposals	-
- At 31 May 2016	<u>-</u>
Net book values	
- At 31 May 2016	<u>627,500</u>
- At 28 February 2015	<u>108,895</u>

3. Debtors

	31/05/2016	28/02/2015
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Debtors include the following amounts due after more than one year	-	-
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Debtors includes amounts due to the company by associated companies.