

FENCEHILLHEAD LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR
THE PERIOD ENDED 28 FEBRUARY 2006**



ABBREVIATED BALANCE SHEET**AS AT 28 FEBRUARY 2006**

	<i>Note</i>	2006	2005
Fixed assets			
Tangible assets	2	20,000	<i>20,000</i>
Current assets			
Debtors		0	<i>0</i>
Cash at bank and in hand		1	<i>1</i>
		1	<i>1</i>
Creditors			
Amounts falling due within one year		(1,986)	<i>(1,971)</i>
Net current assets		(1,985)	<i>(1,970)</i>
Total assets less current liabilities		18,015	<i>18,030</i>
Capital and reserves			
Share capital	3	4,860	<i>4,860</i>
Profit and loss account		(1,211)	<i>(1,196)</i>
Revaluation reserve		14,366	<i>14,366</i>
		18,015	<i>18,030</i>

For the year ended 28 February 2006, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

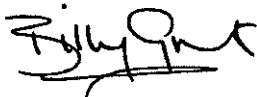
The directors acknowledge their responsibilities for

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true & fair view of the state of affairs of the company as at the end of the financial period & of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

These abbreviated financial statements were approved by the board on 08 March 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'William W. Grant', with a horizontal line drawn underneath the signature.

William W. Grant
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2006

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The company has taken advantage of the exemptions in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. Tangible Fixed Assets

	Freehold Land £
Cost	
At 01 March 2005	20,000
Additions	Nil
At 28 February 2006	<u>20,000</u>
Net book Value	
At 28 February 2006	<u>20,000</u>
<i>At 28 February 2005</i>	<i><u>20,000</u></i>

3. Share Capital

	2006 £	2005 £
Authorised		
3 Ordinary shares of £1 00 each	<u>10,000</u>	<u>10,000</u>
Allotted		
3 Allotted, called up and fully paid ordinary shares of £1 00 each	<u>4,860</u>	<u>4,860</u>