

FENCEHILLHEAD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002



FENCEHILLHEAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2002

	Notes	2002	2001
		£	£
Fixed assets			
Tangible fixed assets	2	5,634	5,634
Current assets			
Cash at bank and in hand	1	1	
Creditors: amounts falling due within one year	1	(1,901)	(1,651)
Net current liabilities		(1,900)	(1,650)
Total assets less current liabilities		3,734	3,984
Capital and reserves			
Share capital	3	4,860	4,860
Profit and loss account		(1,126)	(876)
Shareholders' funds		3,734	3,984

For the financial year ended 31st August 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 24th June 2003 and signed on its behalf by:


W W Grant
Director


M W Grant
Director

The notes on page 2 form part of these financial statements.

FENCEHILLHEAD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets represents freehold land on which no depreciation is charged.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st September 2001	5,634
At 31st August 2002	5,634
Net book value	
At 31st August 2002	5,634
At 31st August 2001	5,634

3	Share capital	2002 £	2001 £
	Authorised		
	10,000 Ordinary shares of £1.00 each	10,000	10,000
	Allotted		
	4,860 Allotted, called up and fully paid ordinary shares of £1.00 each	4,860	4,860

4 Ultimate controlling party

The company has no ultimate controlling party.