

FENCEHILLHEAD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 2001



FENCEHILLHEAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			5,634		5,142
Current assets					
Debtors		-		860	
Cash at bank and in hand		1		-	
		1		860	
Creditors: amounts falling due within one year		(1,651)		(1,448)	
Net current liabilities			(1,650)		(588)
Total assets less current liabilities			3,984		4,554
Capital and reserves					
Share capital	3		4,860		4,860
Profit and loss account			(876)		(306)
Shareholders' funds			3,984		4,554

For the financial period ended 31st August 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

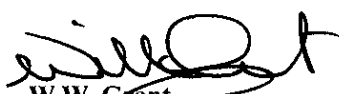
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 18th June 2002 and signed on its behalf by:


W W Grant
Director


M W Grant
Director

FENCEHILLHEAD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST AUGUST 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Adoption of FRS 18 required a full review of all the company's accounting policies and estimation techniques. This review was conducted in accordance with FRS 18, which requires that, where a choice of treatment is available, the most appropriate accounting and estimation techniques shall be used. Implementation of FRS 18 resulted in no changes being made to the accounting policies.

Tangible fixed assets and depreciation

Tangible fixed assets represents freehold land on which no depreciation is charged.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st December 2000	5,142
Additions	492
At 31st August 2001	5,634
Net book value	
At 31st August 2001	5,634
At 30th November 2000	5,142

3 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £1.00 each	10,000	10,000
Allotted		
4,860 Allotted, called up and fully paid ordinary shares of £1.00 each	4,860	4,860