

GEMSCOT LIMITED

**WESTWOOD
WEST CALDER
EH55 8PW**

Company No: SC 190847

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2006**

**James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
EDINBURGH
EH20 9QH**



Abbreviated Balance Sheet
As at 30 November 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible assets	4	252,563	166,626
		<u> </u>	<u> </u>
Current Assets			
Debtors		2,458	3,313
Bank			1,616
		<u> </u>	<u> </u>
		2,458	4,929
		<u> </u>	<u> </u>
Creditors			
Amounts falling due within one year	2	105,071	20,096
		<u> </u>	<u> </u>
Net Current (Liabilities)		(102,613)	(15,167)
		<u> </u>	<u> </u>
Total Assets less Current Liabilities		149,950	151,459
Creditors			
Amounts falling due outwith one year	2	66,245	82,401
		<u> </u>	<u> </u>
		83,705	69,058
		<u> </u>	<u> </u>
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		83,703	69,056
		<u> </u>	<u> </u>
Shareholders funds		83,705	69,058
		<u> </u>	<u> </u>

Abbreviated Balance Sheet (Continued)

These annual accounts have not been audited because the company is entitled to the exemption provided by S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of directors on 18 September 2007




D E Cowen Director

R J Prentice Director

2 Secured Creditors	2006	2005
	£	£
Creditors include the following amounts of secured creditors		
Due within one year	98,605	15,000
Due after more than one year	18,042	35,006

Notes to the Abbreviated Financial Statements (Continued)

3 Called Up Share Capital	2006	2005
Authorised		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
 4 Tangible Fixed Assets		
	Heritable Property £	
Cost		
30 November 2005	166,626	
Addition	85,937	
Disposals		
30 November 2006	252,563	
Depreciation		
30 November 2005		
Charge for year		
30 November 2006		
Net Book Value		
30 November 2006	252,563	
30 November 2005	166,626	