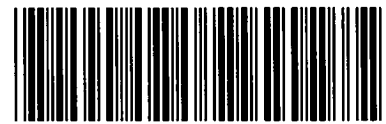


Registrar

Company Registration No. SC190838 (Scotland)

LOCH NESS HOMES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



S5DR7L5M

SCT

20/08/2016

#404

COMPANIES HOUSE

LOCH NESS HOMES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

LOCH NESS HOMES LTD

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Current assets			
Stocks		971,170	599,582
Debtors	3	1,099	1,944
Cash at bank and in hand		2,461	28,008
		974,730	629,534
Creditors: amounts falling due within one year	4	(6,650)	(34,280)
Total assets less current liabilities		968,080	595,254
Creditors: amounts falling due after more than one year	5	(988,932)	(612,616)
		(20,852)	(17,362)
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(20,854)	(17,364)
Shareholders' funds		(20,852)	(17,362)

LOCH NESS HOMES LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of directors on 17 August 2016 and were signed on its behalf by:



D F Sutherland, CBE, CA
Director Company Registration No. SC190838

LOCH NESS HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared under the going concern basis on the grounds that the director D F Sutherland has agreed to fund the ongoing liabilities of the company as they are incurred and has agreed not to recall repayment of his loan balance of £372,818 until all other liabilities are met and the company has sufficient funds in order to repay the debt.

1.2 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. For work in progress and finished goods, cost is taken as construction cost which includes an appropriate proportion of overheads.

2 Share capital

	2015 £	2014 £
Allotted, called up and unpaid		
2 Ordinary shares of £1 each	2	2