

Register

Company Registration No. SC190838 (Scotland)

LOCH NESS HOMES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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LOCH NESS HOMES LTD

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LOCH NESS HOMES LTD

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
Current assets			
Stocks		599,582	561,001
Debtors		1,944	4,568
Cash at bank and in hand		28,008	-
		629,534	565,569
Creditors: amounts falling due within one year		(34,280)	(7,833)
Total assets less current liabilities		595,254	557,736
Creditors: amounts falling due after more than one year		(612,616)	(572,616)
		(17,362)	(14,880)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(17,364)	(14,882)
Shareholders' funds		(17,362)	(14,880)

LOCH NESS HOMES LTD

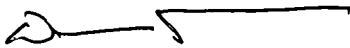
ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 July 2015



D F Sutherland, CBE, CA
Director Company Registration No. SC190838

LOCH NESS HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis on the grounds that the Home Farm Partnership will continue to support the company, making payments for liabilities as they fall due. In addition, the loan of £546,616 due to the Home Farm Partnership, as disclosed within creditors falling due in more than one year, will not be recalled until all other liabilities have been met and not within 12 months from the date of signing of these financial statements.

1.2 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. For work in progress and finished goods, cost is taken as construction cost which includes an appropriate proportion of overheads.

2 Share capital

	2014 £	2013 £
Allotted, called up and unpaid		
2 Ordinary shares of £1 each	2	2