

Company Registration No. SC190838 (Scotland)

LOCH NESS HOMES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



LOCH NESS HOMES LTD

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LOCH NESS HOMES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

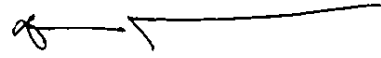
	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		519,990		519,140	
Debtors		83		37	
Cash at bank and in hand		937		3,469	
		<u>521,010</u>		<u>522,646</u>	
Creditors: amounts falling due within one year		<u>(1,055)</u>		<u>(1,100)</u>	
Total assets less current liabilities			519,955		521,546
Creditors: amounts falling due after more than one year			(527,500)		(525,500)
			<u>(7,545)</u>		<u>(3,954)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			(7,547)		(3,956)
Shareholders' funds			<u>(7,545)</u>		<u>(3,954)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 06/07/2012



 D F Sutherland, CBE, CA
 Director

Company Registration No. SC190838

LOCH NESS HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis on the grounds that the Home Farm Partnership will continue to support the company, making payments for liabilities as they fall due. In addition, the loan of £527,500 due to the Home Farm Partnership, as disclosed within creditors falling due in more than one year, will not be recalled until all other liabilities have been met and not within 12 months from the date of signing of these financial statements.

1.2 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. For work in progress and finished goods, cost is taken as construction cost which includes an appropriate proportion of overheads.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2