

APARDION LIMITED
(FORMERLY APARDION MANAGEMENT LIMITED)
No. SC190829

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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COMPANIES HOUSE

APARDION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

APARDION LIMITED

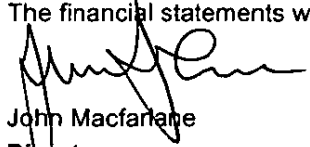
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		299,220		197,530
Current assets					
Stocks		1,000		1,000	
Debtors		445,579		375,899	
Cash at bank and in hand		22,657		98,899	
		<u>469,236</u>		<u>475,798</u>	
Creditors: amounts falling due within one year	3	<u>(151,196)</u>		<u>(158,707)</u>	
Net current assets			<u>318,040</u>		<u>317,091</u>
Total assets less current liabilities			<u>617,260</u>		<u>514,621</u>
Provisions for liabilities and charges			<u>(8,044)</u>		<u>(6,400)</u>
Net assets			<u>609,216</u>		<u>508,221</u>
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			2,015		-
Profit and loss account			<u>607,199</u>		<u>508,219</u>
Equity shareholders' funds			<u>609,216</u>		<u>508,221</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 19 March 2013


John Macfarlane
Director

Company Registration No. SC190829

APARDION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Equipment	33 1/3% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Investment properties

Investment properties are included at their estimated open market value assuming vacant possession as at the balance sheet date.

In accordance with FRSSE (effective April 2008):

(i) investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) no depreciation or amortisation is provided in respect of investment property.

In accordance with FRSSE (effective April 2008), no depreciation is provided in respect of investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

APARDION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2011	303,268
Additions	134,731
Revaluation	(16,250)
At 31 October 2012	<u>421,749</u>
Depreciation	
At 1 November 2011	105,738
Charge for the year	16,791
At 31 October 2012	<u>122,529</u>
Net book value	
At 31 October 2012	<u>299,220</u>
At 31 October 2011	<u>197,530</u>

The investment properties were valued by J & E Shepherd Chartered Surveyors in October 2012 at an open market value of £240,000.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,321 (2011 - £-).

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>