

APARDION MANAGEMENT LIMITED

No. 190829

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004



APARDION MANAGEMENT LIMITED

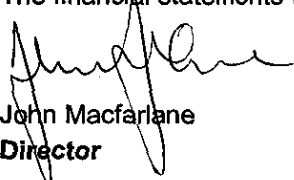
ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2004

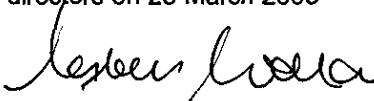
	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		26,380		25,260
Current assets					
Stocks		1,000		1,000	
Debtors		159,902		131,845	
Cash at bank and in hand		5		-	
		160,907		132,845	
Creditors: amounts falling due within one year	3	(194,797)		(160,328)	
Net current liabilities			(33,890)		(27,483)
Net liabilities			(7,510)		(2,223)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(7,512)		(2,225)
Shareholders' funds			(7,510)		(2,223)

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 23 March 2005


John Macfarlane
Director


Maxwell Wallace
Director

APARDION MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	25% Reducing Balance
Equipment	33 1/3% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Basis of accounting

The Financial Statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

APARDION MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 December 2003	39,797
Additions	10,428
	<u>50,225</u>
At 30 November 2004	<u>50,225</u>
Depreciation	
At 1 December 2003	14,537
Charge for the year	9,308
	<u>23,845</u>
At 30 November 2004	<u>23,845</u>
Net book value	
At 30 November 2004	<u>26,380</u>
At 30 November 2003	<u>25,260</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £93,592 (2003 - £-).

	2004 £	2003 £
4 Share Capital		
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>