

APARDION MANAGEMENT LIMITED

No. 190829

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2002



APARDION MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		9,770		6,030
Current assets					
Debtors		67,138		13,566	
Cash at bank and in hand		-		18,604	
		<u>67,138</u>		<u>32,170</u>	
Creditors: amounts falling due within one year		<u>(69,402)</u>		<u>(34,427)</u>	
Net current liabilities			<u>(2,264)</u>		<u>(2,257)</u>
Net assets			<u>7,506</u>		<u>3,773</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>7,504</u>		<u>3,771</u>
Shareholders' funds			<u>7,506</u>		<u>3,773</u>

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 13 August 2003


John Macfarlane
Director


Maxwell Wallace
Director

APARDION MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	25% Reducing Balance
Equipment	33 1/3% Reducing Balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 December 2001	11,835
Additions	7,714
At 30 November 2002	19,549
Depreciation	
At 1 December 2001	5,805
Charge for the year	3,974
At 30 November 2002	9,779
Net book value	
At 30 November 2002	9,770
At 30 November 2001	6,030

3 Share Capital

	2002 £	2001 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	2	2