

HOPSCOTCH HOLIDAYS
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2002



SCT 811VKMW8 1657
COMPANIES HOUSE 24/07/03

**REPORT OF THE INDEPENDENT AUDITORS TO HOPSCOTCH HOLIDAYS
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the full financial statements of Hopscotch Holidays for the year ended 31st October 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Blueprint Audit Limited

BLUEPRINT AUDIT LIMITED
REGISTERED AUDITORS
EDINBURGH

Date: *22nd July 2003*

HOPSCOTCH HOLIDAYS

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	52,540	3,596
CURRENT ASSETS			
Debtors		2,378	6,578
Cash in hand and at bank		<u>18,832</u>	<u>1,114</u>
		21,210	7,692
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>37,035</u>	<u>2,030</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(15,825)</u>	<u>5,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,715</u>	<u>9,258</u>
 Financed by:			
CAPITAL AND RESERVES			
Restricted funds		-	6,820
Unrestricted funds		<u>36,715</u>	<u>2,438</u>
		<u>36,715</u>	<u>9,258</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30th April 2003 and signed on its behalf by


Derek William Taylor
Director

HOPSCOTCH HOLIDAYS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2002

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charity SORP, except that the Statement of Financial Activities has been shown as a note to the financial statements rather than as a primary statement.

The company has taken advantage of the exemptions in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Adoption of FRS 18 required a full review of all the company's accounting policies and estimation techniques. This review was conducted in accordance with FRS 18, which requires that where a choice of treatment is available the most appropriate accounting and estimation techniques shall be used. Implementation of FRS 18 resulted in no changes being made to the accounting policies.

Grants and donations

Grants and donations are credited to the income and expenditure account when they become due.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture and fittings, office equipment, and building improvements	33% straight line
Motor vehicles	25% straight line
Adventure playground	10% straight line

Salary costs

Salary costs are allocated between charitable, fundraising and administration costs on the basis of the time spent by each employee in each cost category.

2 Fixed assets

	Total £
COST	
Brought forward	24,079
Additions	59,577
At 31.10.02	83,656
DEPRECIATION	
Brought forward	20,483
Charge for year	10,633
At 31.10.02	31,116
NBV at 31.10.02	52,540
NBV at 31.10.01	3,596

Office equipment is used in an administrative and fundraising capacity. All other fixed assets are used in direct charitable activities.

HOPSCOTCH HOLIDAYS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2002

3 Members

The company is limited by guarantee and has no share capital.

All members and directors are liable to £1 each, towards liabilities, in the event of winding up.

There were four members of the company during the year.