

HOPSCOTCH HOLIDAYS
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2001



**REPORT OF THE INDEPENDENT AUDITORS TO HOPSCOTCH HOLIDAYS
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the full financial statements of Hopscotch Holidays for the year ended 31st October 2001 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.

Blueprint Scotland.

BLUEPRINT SCOTLAND
REGISTERED AUDITORS
EDINBURGH
Date: 12/06/02

Blueprint Scotland is a trading name of Blueprint Audit Limited, a Registered Auditor.

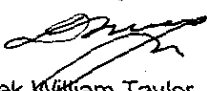
HOPSCOTCH HOLIDAYS

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible assets	2	3,596	6,362
CURRENT ASSETS			
Debtors		6,578	593
Cash in hand and at bank		<u>1,114</u>	<u>4,922</u>
		7,692	5,515
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>2,030</u>	<u>2,150</u>
NET CURRENT ASSETS		<u>5,662</u>	<u>3,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,258</u>	<u>9,727</u>
Financed by:			
CAPITAL AND RESERVES			
Restricted funds		6,820	-
Unrestricted funds		<u>2,438</u>	<u>9,727</u>
		<u>9,258</u>	<u>9,727</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23rd April 2002 and signed on its behalf by


Derek William Taylor
Director

HOPSCOTCH HOLIDAYS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2001

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Grants and donations

Grants and donations are credited to the income and expenditure account when they become due.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture and fittings	33% straight line
Office equipment	33% straight line
Building improvements	33% straight line

2 Fixed assets

	Total £
COST	
Brought forward	18,704
Additions	5,375
At 31.10.01	24,079
DEPRECIATION	
Brought forward	12,342
Charge for year	8,141
At 31.10.01	20,483
NBV at 31.10.01	3,596
NBV at 31.10.00	6,362

Office equipment is used in an administrative capacity. All other fixed assets are used in direct charitable activities.

3 Members

The company is limited by guarantee and has no share capital.

All members and directors are liable to £1 each, towards liabilities, in the event of winding up.

There were four members of the company during the year.