Company Registration No. SC190822 (Scotland)

GROW WILD LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

GROW WILD LIMITED

COMPANY INFORMATION

Director	Ms L Cadell Girvan
Secretary	Mr B H Cadell
Company number	SC190822
Registered office	Bonnytoun Farm Linlithgow West Lothian United Kingdom EH49 7LP
Accountants	Azets Kings Park House Laurelhill Business Park Stirling Stirlingshire United Kingdom FK7 9JQ
Business address	Bonnytoun Farm Linlithgow West Lothian United Kingdom EH49 7LP

GROW WILD LIMITED

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GROW WILD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**5**		37,357		15,442
Current assets					
Stocks		3,708		4,039	
Debtors	**6**	6,203		5,518	
Cash at bank and in hand		123,283		108,101	
		133,194		117,658	
Creditors: amounts falling due within one year	**7**	(37,759)		(41,886)	
Net current assets			95,435		75,772
Total assets less current liabilities			132,792		91,214
Creditors: amounts falling due after more than one year	**8**		(24,128)		-
Net assets			108,664		91,214
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			108,564		91,114
Total equity			108,664		91,214

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved and signed by the director and authorised for issue on 24 October 2022

Ms L Cadell Girvan
Director

Company Registration No. SC190822

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Grow Wild Limited is a private company limited by shares incorporated in Scotland. The registered office is Bonnytoun Farm, Linlithgow, West Lothian, United Kingdom, EH49 7LP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of ten years. It is now fully written off.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1 Accounting policies **(Continued)**

1.6 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	8	8

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021 and 31 March 2022	38,000
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	38,000
Carrying amount	
At 31 March 2022	-
At 31 March 2021	-

5 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	15,676	16,610	4,571	17,250	54,107
Additions	1,580	691	833	31,463	34,567
Disposals	-	-	(2,979)	-	(2,979)
At 31 March 2022	17,256	17,301	2,425	48,713	85,695
Depreciation and impairment					
At 1 April 2021	11,029	12,756	3,178	11,702	38,665
Depreciation charged in the year	1,557	1,136	507	9,253	12,453
Eliminated in respect of disposals	-	-	(2,780)	-	(2,780)
At 31 March 2022	12,586	13,892	905	20,955	48,338
Carrying amount					
At 31 March 2022	4,670	3,409	1,520	27,758	37,357
At 31 March 2021	4,647	3,854	1,393	5,548	15,442

6 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Corporation tax recoverable	1,142	-
Other debtors	617	2,246
Prepayments and accrued income	4,444	3,272
	6,203	5,518

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	4,992	-
Trade creditors	16,764	27,570
Corporation tax	-	7,159
Other taxation and social security	-	815
Other creditors	12,688	3,341
Accruals and deferred income	3,315	3,001
	37,759	41,886

8 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Other borrowings		24,128	-

9 Related party transactions

Ms L Cadell Girvan

Throughout the year Ms L Cadell Girvan, the director, provided a loan to the company of £12,688. The loan was unsecured and repayable on demand. (2021: £2,751).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.