

**REGISTERED NUMBER: SC190822 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Grow Wild Limited**

**Grow Wild Limited (Registered number: SC190822)**

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for the Year Ended 31 March 2017**

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## Grow Wild Limited

### Company Information for the Year Ended 31 March 2017

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|                           |                                                                                     |
|---------------------------|-------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | Ms L Cadell Girvan                                                                  |
| <b>SECRETARY:</b>         | Mr B H Cadell                                                                       |
| <b>REGISTERED OFFICE:</b> | 15 Gladstone Place<br>Stirling<br>FK8 2NN                                           |
| <b>REGISTERED NUMBER:</b> | SC190822 (Scotland)                                                                 |
| <b>ACCOUNTANTS:</b>       | Campbell Dallas Limited<br>Accountants<br>15 Gladstone Place<br>Stirling<br>FK8 2NN |
| <b>BANKERS:</b>           | NatWest<br>8 George Street<br>Edinburgh<br>EH2 2SB                                  |

**Grow Wild Limited (Registered number: SC190822)**

**Balance Sheet**  
**31 March 2017**

|                                              | Notes | 2017<br>£     | £             | 2016<br>£     | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 4     |               | 633           |               | 4,433         |
| Tangible assets                              | 5     |               | <u>16,865</u> |               | <u>15,346</u> |
|                                              |       |               | 17,498        |               | 19,779        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       | 6     | 802           |               | 871           |               |
| Debtors                                      | 7     | 27,721        |               | 43,957        |               |
| Cash at bank                                 |       | <u>8,355</u>  |               | <u>6,957</u>  |               |
|                                              |       | 36,878        |               | 51,785        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 8     | <u>24,462</u> |               | <u>28,957</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>12,416</u> |               | <u>22,828</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 29,914        |               | 42,607        |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due after more than one year | 9     |               | <u>11,950</u> |               | <u>14,620</u> |
| <b>NET ASSETS</b>                            |       |               | <u>17,964</u> |               | <u>27,987</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 11    |               | 100           |               | 100           |
| Retained earnings                            |       |               | <u>17,864</u> |               | <u>27,887</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>17,964</u> |               | <u>27,987</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

Ms L Cadell Girvan - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Grow Wild Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**Significant judgements and estimates**

The preparation of Financial Statements required management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The director is of the opinion there are no matters of significant judgement and estimation which are material to the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

|                                      | Goodwill<br>£ |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 April 2016<br>and 31 March 2017 | <u>38,000</u> |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2016                      | 33,567        |
| Charge for year                      | <u>3,800</u>  |
| At 31 March 2017                     | <u>37,367</u> |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2017                     | <u>633</u>    |
| At 31 March 2016                     | <u>4,433</u>  |

5. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                                  |                        |                            |               |
| At 1 April 2016       | 9,438                       | 6,273                            | 16,750                 | 2,979                      | 35,440        |
| Additions             | <u>-</u>                    | <u>7,082</u>                     | <u>-</u>               | <u>-</u>                   | <u>7,082</u>  |
| At 31 March 2017      | <u>9,438</u>                | <u>13,355</u>                    | <u>16,750</u>          | <u>2,979</u>               | <u>42,522</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                        |                            |               |
| At 1 April 2016       | 6,872                       | 2,531                            | 8,548                  | 2,143                      | 20,094        |
| Charge for year       | <u>598</u>                  | <u>2,706</u>                     | <u>2,050</u>           | <u>209</u>                 | <u>5,563</u>  |
| At 31 March 2017      | <u>7,470</u>                | <u>5,237</u>                     | <u>10,598</u>          | <u>2,352</u>               | <u>25,657</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                        |                            |               |
| At 31 March 2017      | <u>1,968</u>                | <u>8,118</u>                     | <u>6,152</u>           | <u>627</u>                 | <u>16,865</u> |
| At 31 March 2016      | <u>2,566</u>                | <u>3,742</u>                     | <u>8,202</u>           | <u>836</u>                 | <u>15,346</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

6. STOCKS

|        | 2017       | 2016       |
|--------|------------|------------|
|        | £          | £          |
| Stocks | <u>802</u> | <u>871</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2017          | 2016          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 3,202         | 845           |
| Directors current account      | 20,935        | 31,939        |
| VAT                            | 1,883         | 9,565         |
| Prepayments and accrued income | <u>1,701</u>  | <u>1,608</u>  |
|                                | <u>27,721</u> | <u>43,957</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2017          | 2016          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Bank loans and overdrafts       | 2,595         | 2,519         |
| Trade creditors                 | 4,189         | 18,114        |
| Tax                             | 10,389        | 4,171         |
| Social security and other taxes | 986           | 932           |
| Credit card                     | 1,580         | 1,015         |
| Accrued expenses                | <u>4,723</u>  | <u>2,206</u>  |
|                                 | <u>24,462</u> | <u>28,957</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|            | 2017          | 2016          |
|------------|---------------|---------------|
|            | £             | £             |
| Bank loans | <u>11,950</u> | <u>14,620</u> |

10. SECURED DEBTS

The following secured debts are included within creditors:

|            | 2017          | 2016          |
|------------|---------------|---------------|
|            | £             | £             |
| Bank loans | <u>14,545</u> | <u>17,139</u> |

The bank loan is secured by a personal guarantee, a standard security over a property owned by director L Girvan and a bond and floating charge over the company,

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

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**11. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2017       | 2016       |
|----------------------------------|----------|-------------------|------------|------------|
| Number:                          | Class:   |                   | £          | £          |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

|                                      | 2017<br>£     | 2016<br>£     |
|--------------------------------------|---------------|---------------|
| <b>Ms L Cadell Girvan</b>            |               |               |
| Balance outstanding at start of year | 31,939        | 42,743        |
| Amounts advanced                     | 29,458        | 33,871        |
| Amounts repaid                       | (40,462)      | (44,675)      |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>20,935</u> | <u>31,939</u> |

During the year dividends in the sum of £32,000 (2016: £43,000) were paid to the director.

**13. RELATED PARTY DISCLOSURES**

There were no other related party transactions during the year.

**14. ULTIMATE CONTROLLING PARTY**

The company was controlled through out the current and previous year by director L Girvan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.