

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Grow Wild Limited

Grow Wild Limited (Registered number: SC190822)

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for the Year Ended 31 March 2012**

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Grow Wild Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR:	Ms L Girvan
SECRETARY:	Ms I M Ayling
REGISTERED OFFICE:	Unit 8, Block 3 Whiteside Industrial Estate Bathgate EH48 2RX
REGISTERED NUMBER:	SC190822 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NX
BANKERS:	NatWest 8 George Street Edinburgh EH2 2SB

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		19,633		23,433
Tangible assets	3		<u>10,823</u>		<u>11,158</u>
			30,456		34,591
CURRENT ASSETS					
Stocks		951		981	
Debtors		48,734		51,838	
Cash at bank		<u>6,882</u>		<u>12,469</u>	
		56,567		65,288	
CREDITORS					
Amounts falling due within one year	4	<u>32,729</u>		<u>42,407</u>	
NET CURRENT ASSETS			<u>23,838</u>		<u>22,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,294		57,472
CREDITORS					
Amounts falling due after more than one year	4		<u>24,598</u>		<u>26,281</u>
NET ASSETS			<u>29,696</u>		<u>31,191</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>29,596</u>		<u>31,091</u>
SHAREHOLDERS' FUNDS			<u>29,696</u>		<u>31,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Grow Wild Limited (Registered number: SC190822)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2012 and were signed by:

Ms L Girvan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>38,000</u>
AMORTISATION	
At 1 April 2011	14,567
Amortisation for year	<u>3,800</u>
At 31 March 2012	<u>18,367</u>
NET BOOK VALUE	
At 31 March 2012	<u>19,633</u>
At 31 March 2011	<u>23,433</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	27,489
Additions	3,471
Disposals	(478)
At 31 March 2012	<u>30,482</u>
DEPRECIATION	
At 1 April 2011	16,330
Charge for year	3,605
Eliminated on disposal	(276)
At 31 March 2012	<u>19,659</u>
NET BOOK VALUE	
At 31 March 2012	<u>10,823</u>
At 31 March 2011	<u>11,159</u>

4. CREDITORS

Creditors include an amount of £ 26,909 (2011 - £ 26,909) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50	Ordinary	£1.00	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
Ms L Girvan		
Balance outstanding at start of year	31,780	34,010
Amounts advanced	36,295	32,270
Amounts repaid	(31,997)	(34,500)
Balance outstanding at end of year	<u>36,078</u>	<u>31,780</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.