

Registered Number SC190822

Grow Wild Limited

Abbreviated Accounts

31 March 2011

Grow Wild Limited

Registered Number SC190822

Company Information

Registered Office:

Unit 8, Block 3
Whiteside Industrial Estate
Bathgate
EH48 2RX

Reporting Accountants:

Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

Bankers:

NatWest
8 George Street
Edinburgh
EH2 2SB

Grow Wild Limited

Registered Number SC190822

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	23,433	27,233
Tangible	3	11,159	14,122
		<u>34,592</u>	<u>41,355</u>
Current assets			
Stocks		981	1,018
Debtors		51,838	53,948
Cash at bank and in hand		12,469	18,034
Total current assets		<u>65,288</u>	<u>73,000</u>
Creditors: amounts falling due within one year	4	(42,408)	(60,993)
Net current assets (liabilities)		22,880	12,007
Total assets less current liabilities		<u>57,472</u>	<u>53,362</u>
Creditors: amounts falling due after more than one year	4	(26,281)	(29,173)
Total net assets (liabilities)		<u>31,191</u>	<u>24,189</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		31,091	24,089
Shareholders funds		<u>31,191</u>	<u>24,189</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:

Ms L Girvan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>38,000</u>
At 31 March 2011	<u>38,000</u>

Amortisation

At 01 April 2010	10,767
Charge for year	<u>3,800</u>
At 31 March 2011	<u>14,567</u>

Net Book Value

At 31 March 2011	23,433
At 31 March 2010	<u>27,233</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 01 April 2010	27,823
Additions	1,631
Disposals	- (1,965)
At 31 March 2011	- <u>27,489</u>
Depreciation	
At 01 April 2010	13,701
Charge for year	3,719
On disposals	- (1,090)
At 31 March 2011	- <u>16,330</u>
Net Book Value	
At 31 March 2011	11,159
At 31 March 2010	- <u>14,122</u>

4 Creditors

	2011	2010
	£	£
Secured Debts	29,867	35,984

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	100	100

6 Transactions with directors

Ms L Girvan had a loan during the year. The balance at 31 March 2011 was £31,703 (1 April 2010 - £34,010), £32,193 was advanced and £34,500 was repaid during the year.