

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

CAIRNRIDGE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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CAIRNRIDGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTOR:	Ian McNab
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC190819 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc 23 Sauchiehall Street Glasgow G2 3AD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		4,596		6,995
Investment property	3		<u>510,840</u>		<u>510,840</u>
			515,436		517,835
CURRENT ASSETS					
Cash at bank		76,192		51,793	
CREDITORS					
Amounts falling due within one year		<u>120,738</u>		<u>127,835</u>	
NET CURRENT LIABILITIES			<u>(44,546)</u>		<u>(76,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			470,890		441,793
PROVISIONS FOR LIABILITIES			<u>873</u>		<u>1,399</u>
NET ASSETS			<u><u>470,017</u></u>		<u><u>440,394</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>470,015</u>		<u>440,392</u>
SHAREHOLDERS' FUNDS			<u><u>470,017</u></u>		<u><u>440,394</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2017 and were signed by:

Ian McNab - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>9,594</u>
DEPRECIATION	
At 1 December 2015	2,599
Charge for year	<u>2,399</u>
At 30 November 2016	<u>4,998</u>
NET BOOK VALUE	
At 30 November 2016	<u>4,596</u>
At 30 November 2015	<u>6,995</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>510,840</u>
NET BOOK VALUE	
At 30 November 2016	<u>510,840</u>
At 30 November 2015	<u>510,840</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following net advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
Ian McNab		
Balance outstanding at start of year	82,213	75,714
Amounts advanced	-	6,499
Amounts repaid	(12,804)	-
Balance outstanding at end of year	<u>69,409</u>	<u>82,213</u>

The above balance, which is due to the director, is interest free, unsecured and has no fixed repayment terms.

6. CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.