

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

CAIRNRIDGE LIMITED

SATURDAY



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01/08/2015

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COMPANIES HOUSE

CAIRNRIDGE LIMITED (REGISTERED NUMBER: SC190819)

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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CAIRNRIDGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014**

DIRECTOR: Ian McNab

SECRETARY: Aileen McNab

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML3 6JT

REGISTERED NUMBER: SC190819 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

BANKERS: The Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		9,394		-
Investment property	3		510,840		395,000
			<u>520,234</u>		<u>395,000</u>
CURRENT ASSETS					
Debtors		-		2,432	
Cash at bank		21,476		29,716	
		<u>21,476</u>		<u>32,148</u>	
CREDITORS					
Amounts falling due within one year		84,516		10,225	
		<u>84,516</u>		<u>10,225</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(63,040)</u>		<u>21,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			457,194		416,923
PROVISIONS FOR LIABILITIES			<u>1,879</u>		<u>-</u>
NET ASSETS			<u>455,315</u>		<u>416,923</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			455,313		416,921
			<u>455,315</u>		<u>416,923</u>
SHAREHOLDERS' FUNDS			<u>455,315</u>		<u>416,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2015 and were signed by:

x 

Ian McNab - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,594
At 30 November 2014	<u>9,594</u>
DEPRECIATION	
Charge for year	200
At 30 November 2014	<u>200</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>9,394</u></u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2013	395,000
Additions	115,840
At 30 November 2014	<u>510,840</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>510,840</u></u>
At 30 November 2013	<u><u>395,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following net advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	30.11.14 £	30.11.13 £
Ian McNab		
Balance outstanding at start of year	(2,432)	123,843
Amounts repaid	78,146	126,275
Balance outstanding at end of year	<u>75,714</u>	<u>(2,432)</u>

The above balance, which is due (from) / to the director, is interest free, unsecured and has no fixed repayment terms.

6. CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.