REGISTRAR

REGISTERED NUMBER: SC190819 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

FOR

CAIRNRIDGE LIMITED

TUESDAY

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SCT 27/04/2010 1186

COMPANIES HOUSE

CAIRNRIDGE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2009

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CAIRNRIDGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009

DIRECTOR:	Ian McNab
SECRETARY:	Aileen McNab
REGISTERED OFFICE:	Silverwells House 114 Cadzow Street Hamilton ML3 6HP
REGISTERED NUMBER:	SC190819 (Scotland)
ACCOUNTANTS:	William Duncan & Co Chartered Accountants Silverwells House 114 Cadzow Street Hamilton ML3 6HP
BANKERS:	The Royal Bank of Scotland plc 23 Sauchiehall Street Glasgow G2 3AD

CAIRNRIDGE LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009

		30.11.09		30.11.08	
		£	£	£	£
FIXED ASSETS					
Investment property	2		395,000		220,000
CURRENT ASSETS					
Debtors		-		539	
Cash at bank		52,253		37,860	
		52,253		38,399	
CREDITORS					
Amounts falling due within one year		159,220		7,904	
NET CURRENT (LIABILITIES)/ASSETS			(106,967)		30,495
TOTAL ASSETS LESS CURRENT LIABILITIES			288,033		250,495
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			288,031		250,493
SHAREHOLDERS' FUNDS			288,033		250,495

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2010 and were signed by:

Ian McNab - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rental income received.

Investment property
Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 2006 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2008	220,000
Additions	175,000
At 30 November 2009	395,000
NET BOOK VALUE	
At 30 November 2009	395,000
At 30 November 2008	220,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.09 £	30.11.08 £
2	Ordinary	£1	2	2

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4. TRANSACTIONS WITH DIRECTOR

The following loan to / (from) the director subsisted during the year ended 30 November 2009:

	£
Ian McNab	
Balance outstanding at start of year	539
Balance outstanding at end of year	(148,631)
Maximum balance outstanding during year	(148,631)

The above balance, which is due (to) / from the director, is interest free, unsecured and has no fixed repayment terms.

5. CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.