

REGISTERED NUMBER: SC190819 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008
FOR
CAIRNRIDGE LIMITED

WEDNESDAY



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CAIRNRIDGE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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CAIRNRIDGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2008**

DIRECTOR: Ian McNab

SECRETARY: Aileen McNab

REGISTERED OFFICE: Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

REGISTERED NUMBER: SC190819 (Scotland)

ACCOUNTANTS: William Duncan & Co
Chartered Accountants
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

BANKERS: The Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

CAIRNRIDGE LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2008**

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Investments	2		220,000		220,000
CURRENT ASSETS					
Debtors		539		1,033	
Cash at bank		37,860		12,056	
		<u>38,399</u>		<u>13,089</u>	
CREDITORS					
Amounts falling due within one year		<u>7,904</u>		<u>10,642</u>	
NET CURRENT ASSETS			<u>30,495</u>		<u>2,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>250,495</u>		<u>222,447</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>250,493</u>		<u>222,445</u>
SHAREHOLDERS' FUNDS			<u>250,495</u>		<u>222,447</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 July 2009 and were signed by:



Ian McNab - Director

CAIRNRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents rental income received.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30.11.08	30.11.07
	£	£
Investment properties	<u>220,000</u>	<u>220,000</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.08	30.11.07
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.08	30.11.07
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.