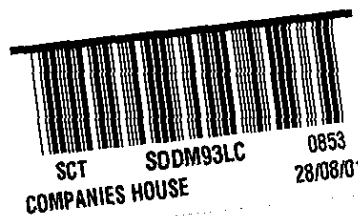


Abbreviated Financial Statements For The Year Ended 30 November 2000

for

Cairnridge Ltd

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For The Year Ended 30 November 2000

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Cairnridge Ltd

Company Information

For The Year Ended 30 November 2000

DIRECTOR: A F Horn

SECRETARY: J M Smith

REGISTERED OFFICE: Culbeg Farmhouse
Kippen
Stirling
FK8 3JH

REGISTERED NUMBER: 190819 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon
Chartered Accountants
23 Park Circus
Glasgow
G3 6AP

BANKERS: The Royal Bank of Scotland
23 Sauchiehall Street
Glasgow
G2 3AD

Abbreviated Balance Sheet
30 November 2000

	Notes	30.11.00		30.11.99	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		220,000		220,000
CURRENT ASSETS:					
Cash at bank		36,161		25,395	
CREDITORS: Amounts falling due within one year	3	166,437		182,791	
NET CURRENT LIABILITIES:			(130,276)		(157,396)
TOTAL ASSETS LESS CURRENT LIABILITIES:			89,724		62,604
CREDITORS: Amounts falling due after more than one year	3		46,221		47,566
			<u>£43,503</u>		<u>£15,038</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			43,501		15,036
SHAREHOLDERS' FUNDS:			<u>£43,503</u>		<u>£15,038</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A F Horn - DIRECTOR

Approved by the Board on 20 August 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 30 November 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation is provided in respect of investment property. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 December 1999	
and 30 November 2000	<u>220,000</u>
NET BOOK VALUE:	
At 30 November 2000	<u>220,000</u>
At 30 November 1999	<u>220,000</u>

3. **CREDITORS**

The following secured debts are included within creditors:

	30.11.00	30.11.99
	£	£
Bank loans	<u>47,935</u>	<u>49,480</u>

Cairnridge Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30 November 2000

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number: Class:

100 Ordinary

Nominal
value:
£1

30.11.00
£
100
==

30.11.99
£
100
==

Allotted, issued and fully paid:

Number: Class:

2 Ordinary

Nominal
value:
£1

30.11.00
£
2
==

30.11.99
£
2
==